Edgar Filing: SINGER KAREN - Form 4

SINCED KADEN

SINGER K.	AREN										
Form 4											
May 10, 20	10										
FORM	ЛΔ									B APPROVAL	
	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								3235-0287	
Check the								Expires	January 31, 2005		
if no lor subject Section Form 4	to SIAIE 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 Sec Instruction 1(c) (c) (c) (c) (c) (c) (c) (c) (c) (c)									e 0.5		
(Print or Type	Responses)										
1. Name and Address of Reporting Person [*] SINGER KAREN			2. Issuer Name and Ticker or Trading Symbol EVOLVING SYSTEMS INC [EVOL]					5. Relationship of Reporting Person(s) to Issuer			
								(Check all applicable)			
(Last)	ast) (First) (Middle)			3. Date of Earliest Transaction				DirectorX10% Owner			
212 VACCARO DRIVE			(Month/Day/Year) 05/07/2010					Officer (give title Other (specify below) below)			
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
				Filed(Month/Day/Year)				Applicable Line)			
CRESSKILL, NJ 07626 Form filed by One Reporting Person Form filed by More than One Reporting Person Person											
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivati	ve Sec	curities Aco	quired, Disposed	of, or Benefi	cially Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if		Code (Instr. 3, 4 and 5)				SecuritiesCBeneficiallyFOwnedDFollowingoReported(I	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/07/2010			Р	6,457	A	\$ 6.8357 (1)	2,254,288 (2)	I	As the trustee of Singer Children's Management Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	er Other			
SINGER KAREN 212 VACCARO DRIVE CRESSKILL, NJ 07626		Х					
Signatures							
/s/ David J. Hoyt Attorney-in-fact	C	5/10/2010					
**Signature of Reporting Person		Date					
Explanation of Pa	enon	0001					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The purchase price in Column 4 is a weighted average price. The prices actually paid ranged from \$6.60 to \$6.8432 per share. The
 (1) reporting person will provide to the Issuer, any security holder of the Issuer, or the SEC staff, upon request, information regarding the number of shares purchased at each price within the range.

The reporting person disclaims beneficial ownership of these securities except to the extent of her pecuniary interest therein. This filing

(2) shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Act or otherwise, the beneficial owner of any equity securities covered by this filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.