Cheli Tom Form 3 February 10, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement **OUINSTREET, INC (ONST)** Cheli Tom (Month/Day/Year) 02/10/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O QUINSTREET, (Check all applicable) INC., 1051 EAST HILLSDALE BLVD., 8TH 10% Owner Director **FLOOR** _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group **Executive Vice President** Filing(Check Applicable Line) _X_ Form filed by One Reporting

FOSTER CITY, CAÂ 94404

(State)

(City)

Table I - Non-Derivative Securities Beneficially Owned

Person

Reporting Person

Form filed by More than One

2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (Instr. 5) Â Common Stock 6,990 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date Expiration Date (Month/Day/Year)

2. Date Exercisable and Securities Underlying Conversion Ownership Or Exercise Form of (Instr. 5)

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			(Instr. 4)		Price of	Derivative	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	(1)	09/25/2012	Common Stock	81,344	\$ 1.5	D	Â
Stock Option (Right to Buy)	(1)	07/27/2014	Common Stock	100,000	\$ 4.6	D	Â
Stock Option (Right to Buy)	(1)	05/19/2015	Common Stock	80,000	\$ 6.38	D	Â
Stock Option (Right to Buy)	(1)	09/22/2015	Common Stock	100,000	\$ 7.74	D	Â
Stock Option (Right to Buy)	(1)	05/16/2016	Common Stock	50,000	\$ 9.01	D	Â
Stock Option (Right to Buy)	(1)	05/30/2014	Common Stock	50,000	\$ 10.28	D	Â
Stock Option (Right to Buy)	(1)	07/24/2015	Common Stock	75,000	\$ 10.28	D	Â
Stock Option (Right to Buy)	(1)	08/07/2016	Common Stock	40,000	\$ 9.01	D	Â
Stock Option (Right to Buy)	(1)	11/17/2016	Common Stock	50,000	\$ 19	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
Cheli Tom C/O QUINSTREET, INC. 1051 EAST HILLSDALE BLVD., 8TH FLOOR FOSTER CITY, CA 94404	Â	Â	Executive Vice President	Â			

Signatures

/s/ Daniel E. Caul, Attorney-in-fact 02/10/2010

**Signature of Reporting Person Da

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares subject to the option vest and become exercisable at a rate of 25% of the shares underlying the option vest on the first anniversary of the date of the vesting commencement date, which is the date of grant, and the remainder of the shares underlying the option vest in equal monthly installments over the remaining 36 months thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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