KIM PETER S

Form 4

November 04, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per 0.5

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

KIM PETER S

Symbol

MERCK SHARP & DOHME CORP.

(Check all applicable)

[MRK]

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Other (specify _X__ Officer (give title below) below)

11/03/2009

Exec. V-P and Pres., MRL

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WHITEHOUSE STATION, NJ 08889-0100

Plan

ONE MERCK DRIVE

(City)	(State)	(Zip) Tal	ole I - Non-	-Derivative Secu	rities A	Acquire	ed, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Accordisposed of (D) (Instr. 3, 4 and 5	•	(A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/03/2009		D	92,641.9037	D	\$ 0 (1)	0	D	
Common Stock - 401(k)	11/03/2009		J	1,178.6887	D	\$ 0 (2)	0	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control

(9-02)

Edgar Filing: KIM PETER S - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities Acquired (Instr. 8) (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisab Date (Month/Day/Year	7. Title and Underlying (Instr. 3 and	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Phantom Stock	(3)	11/03/2009		D	37,388.937	(3)	(3)	Common Stock
Restricted Stock Unit	<u>(4)</u>	11/03/2009		D	21,600	03/02/2010(4)	03/02/2010(4)	Common Stock
Restricted Stock Unit	<u>(4)</u>	11/03/2009		D	21,600	02/28/2011(4)	02/28/2011(4)	Common Stock
RSU - Leader Shares	<u>(4)</u>	11/03/2009		D	16,000	03/02/2010(4)	03/02/2010(4)	Common Stock
Stock Option (right to buy)	\$ 58.9105	11/03/2009		D	137,149	03/01/2003(5)	02/29/2012	Common Stock
Stock Option (right to buy)	\$ 49.9626	11/03/2009		D	210,998	02/28/2004(5)	02/27/2013	Common Stock
Stock Option (right to buy)	\$ 48.24	11/03/2009		D	100,000	02/27/2005(5)	02/26/2014	Common Stock
Stock Option (right to buy)	\$ 31.84	11/03/2009		D	100,000	02/25/2006(5)	02/24/2015	Common Stock
Stock Option (right to buy)	\$ 75.7638	11/03/2009		D	131,874	03/02/2006(6)	03/01/2011	Common Stock
Stock Option (right to buy)	\$ 35.09	11/03/2009		D	96,000	03/03/2007(5)	03/02/2016	Common Stock

Edgar Filing: KIM PETER S - Form 4

Stock Option (right to buy)	\$ 44.19	11/03/2009	D	115,200	03/02/2008(5)	03/01/2017	Common Stock
Stock Option (right to buy)	\$ 44.3	11/03/2009	D	115,200	02/28/2009(5)	02/28/2018	Common Stock
Stock Option (right to buy)	\$ 23.45	11/03/2009	D	224,000	04/24/2010(5)	04/23/2019	Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KIM PETER S

ONE MERCK DRIVE Exec. V-P and Pres., MRL

WHITEHOUSE STATION, NJ 08889-0100

Signatures

/s/ Debra A. Bollwage as Attorney-in-Fact for Peter S.

Kim

11/04/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Disposed of upon the completion of and pursuant to the transactions contemplated by the Agreement and Plan of Merger with, inter alia, Schering-Plough Corporation (the "Transactions") under which Schering-Plough Corporation (renamed as Merck & Co., Inc.) survives

- (1) (the "Surviving Corporation") and becomes the sole shareholder of Merck & Co., Inc. (renamed Merck Sharp & Dohme Corp.) ("Old Merck"). Such shares of Old Merck common stock are being exchanged pursuant to the Transactions for an equilavent amount of whole and fractional shares of Surviving Corporation common stock. On the effective date of the Transactions, the closing price of Old Merck common stock was \$30.67 per share and the closing price of Schering-Plough Corporation common stock was \$28.15 per share.
- (2) Shares of Old Merck common stock acquired under the 401(k) plan will be exchanged for an equivalent number of shares of Surviving Corporation common stock as part of the Transactions.
- Each share of phantom stock is the economic equivalent of one share of Old Merck common stock, and was granted under the Merck (3) Deferral Program. The Merck Deferral Program will be continued after the Transactions and each share of phantom stock will have the economic equivalent of one share of Surviving Corporation Common Stock.
- Each restricted stock unit represents a contingent right to receive one share of Old Merck common stock and was (i) assumed by the Surviving Corporation in the Transactions and (ii) converted into a restricted stock unit representing a contingent right to receive one share of Surviving Corporation Common Stock on the same vesting schedule as applied prior to the Transactions.
- This option to purchase shares of Old Merck common stock, which vesting in three equal annual installments beginning one year from date of grant, was assumed by the Surviving Corporation in the Transactions and continued on the same terms and conditions as an option to purchase an equivalent number of shares of Surviving Corporation Common Stock at the same exercise price as applied prior to the Transactions.

(6)

Reporting Owners 3

Edgar Filing: KIM PETER S - Form 4

This option to purchase shares of Old Merck common stock, which vesting on the exercisable date, was assumed by the Surviving Corporation in the Transactions and continued on the same terms and conditions as an option to purchase an equivalent number of shares of Surviving Corporation Common Stock at the same exercise price as applied prior to the Transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.