CAMPANELLI JOSEPH P Form 3 October 06, 2009 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB A Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Add Person <u>*</u> CAMPAN	-		2. Date of Eve Statement (Month/Day/Y	3. Issuer Name and Ticker or Trading Symbol FLAGSTAR BANCORP INC [(NYSE:FBC)]						
(Last)	(First)	(Middle)	09/30/2009	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)			
C/O FLAGST					(Check all applicable)					
INC., 5151 DRIVE	CORPOR	KAIE								
(Street) TROY, MI 48098				-		_X_ Director 10% O _X_ Officer Other (give title below) (specify below President and CEO			6. Individual or Joint/Group	
(City)	(State)	(Zip)		Table I - N	Non-Deriva	tive	Securiti	es Bei	neficially Owned	
1.Title of Securit (Instr. 4)	ÿ			2. Amount o Beneficially (Instr. 4)		Fc Di or (I)	wnership orm: irect (D) Indirect	4. Nat Owne (Instr.	•	
Flagstar Bancorp, Inc. Common Stock				0		D Â		Â		
Reminder: Repor owned directly or			ach class of secu	urities benefic	ially	SEC	1473 (7-02)		
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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Date	Expiration Ti	Title Amo	ount or	Security	Direct (D)
Exercisable	Date	Num	nber of		or Indirect
		Shar	es		(I)
					(Instr. 5)

Reporting Owners

Person

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
CAMPANELLI JOSEPH P C/O FLAGSTAR BANCORP, INC. 5151 CORPORATE DRIVE TROY, MI 48098		ÂX	Â	President and CEO	Â			
Signatures								
/s/ Joseph P. Campanelli	10/06/20	09						
<u>*</u>Signature of Reporting	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.