Lalljie Paul S Form 3 January 23, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement NEUSTAR INC [NSR] Lalljie Paul S (Month/Day/Year) 01/15/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 46000 CENTER OAK PLAZA (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person STERLING. VAÂ 20166 (give title below) (specify below) Form filed by More than One Senior Vice President and CFO Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Restricted Stock 330 (1) Restricted Stock 8,210 (2) D Â Restricted Stock $20,000 \frac{(3)}{}$ D Â Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative Security 2. Date Exercisable and 4. 5. (Instr. 4) **Expiration Date** Securities Underlying Beneficial Conversion Ownership (Month/Day/Year) **Derivative Security** or Exercise Ownership Form of

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Options	(4)	06/22/2014	Class A Common Stock	2,624	\$ 6.25	D	Â
Employee Stock Options	(5)	06/28/2015	Class A Common Stock	3,281	\$ 22	D	Â
Employee Stock Options	(6)	08/01/2015	Class A Common Stock	271	\$ 27.85	D	Â
Employee Stock Options	(7)	08/01/2015	Class A Common Stock	12,229	\$ 27.85	D	Â
Employe Stock Options	(8)	02/22/2013	Class A Common Stock	4,500	\$ 30.2	D	Â
Employee Stock Options	(9)	03/01/2014	Class A Common Stock	4,400	\$ 32.59	D	Â
Performance Share Units	01/01/2010	(10)	Class A Common Stock	2,200	\$ 0	D	Â
Employee Stock Options	(11)	02/22/2015	Class A Common Stock	10,000	\$ 26.38	D	Â
Performance Share Units	01/01/2011	(12)	Class A Common Stock	3,080	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
Lalljie Paul S 46000 CENTER OAK PLAZA STERLING, VA 20166	Â	Â	Senior Vice President and CFO	Â		

Signatures

/s/ Martin K. Lowen, by power of attorney 01/23/2009

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**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 50% of the shares will vest on February 22, 2009 with the remaining shares vesting on February 22, 2010.
- (2) Thirty-three percent of the shares vest on November 12, 2009 with the remaining shares vesting on May 12, 2011.
- (3) The shares will vest in full on January 1, 2012.
- (4) Immediately.
- (5) 2,344 options are immediately exercisable with the remaining options vesting in monthly installments through June 2009.
- (6) 226 options are immediately exercisable with the remaining options vesting in monthly installments through August 2009.
- (7) 10,191 options are immediately exercisable with the remaining options vesting in monthly installments through August 2009.
- (8) 3,188 options are immediately exercisable with the remaining options vesting in monthly installments through February 2010.
- (9) 1,925 options are immediately exercisable with the remaining options vesting in monthly installments through March 2011.
- (10) The performance share units terminate if the reporting person experiences a Termination (as defined in the NeuStar, Inc. 2005 Stock Incentive Plan) before January 1, 2010.
- (11) Twenty-five percent of the options are exercisable on the one-year anniversary with the remaining options becoming exercisable in thirty-six monthly installments beginning thereafter.
- (12) The performance share units terminate if the reporting person experiences a Termination (as defined in the NeuStar, Inc. 2005 Stock Incentive Plan) before January 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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