

Padgett Hunter
Form 4
January 23, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Padgett Hunter

2. Issuer Name **and** Ticker or Trading
Symbol
HOME BANCSHARES INC
[HOMB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
01/22/2009

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

P.O. BOX 966

Marine Bank President & CEO

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

CONWAY, AR 72033

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	01/22/2009		P	100 A	\$ 21.08 3,168 ⁽¹⁾ ⁽⁴⁾	D	
Common Stock	01/22/2009		P	200 A	\$ 20.94 3,268	D	
Common Stock	01/22/2009		P	100 A	\$ 20.94 3,468	D	
Common Stock	01/22/2009		P	100 A	\$ 20.93 3,568	D	
Common Stock	01/22/2009		P	100 A	\$ 20.93 3,668	D	

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Common Stock	520.65 ⁽²⁾ ⁽⁴⁾	I	By 401(k)
Common Stock	162 ⁽⁴⁾	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Stock Option	\$ 12.2 ⁽⁵⁾					01/01/2010	03/13/2016	Commo Stock	6,739 ⁽⁴⁾
Stock Option	\$ 5.89 ⁽⁵⁾					⁽³⁾	⁽³⁾	Common Stock	20,888 ⁽⁴⁾

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Padgett Hunter P.O. BOX 966 CONWAY, AR 72033	Marine Bank President & CEO

Signatures

/s/Hunter Padgett by Rachel Starkey	01/23/2009
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 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 17,788 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
- (2) Includes 276,504 shares acquired through the Home BancShares, Inc. 401(k) Plan since the last filing.
Options were granted by Marine Bancorp. Upon merger with Home BancShares on 6/1/2005, these options became 100% vested.
- (3) However, prior to the merger, 3,503 Preferred B options were vested with an expiration date of 12/20/2014. The remaining 3,480 Preferred B options were vested on 6/1/2005 with an expiration date of 12/20/2014. Upon conversion into common stock options, 20,888 options were vested with an expiration date of 12/20/2014.
- (4) The reporting person received shares as a result of the Company declaring an 8% stock dividend to shareholders of record as of August 13, 2008 and made payable on August 27, 2008.
- (5) The exercise price decreased as a result of the Company declaring an 8% stock dividend to shareholders of record as of August 13, 2008 and made payable on August 27, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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