LOWEN MARTIN

Form 4

September 18, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

* 2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
NEUSTAR INC [NSR]			
3. Date of Earliest Transaction			
(Month/Day/Year) 09/16/2008	Director 10% Owner _X_ Officer (give title Other (specify below) Sr. VP, Gen. Counsel and Sec.		
4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
Filed(Month/Day/Year)			
	Symbol NEUSTAR INC [NSR] 3. Date of Earliest Transaction (Month/Day/Year) 09/16/2008 4. If Amendment, Date Original		

STERLING,	VA 20166
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(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	09/16/2008		M	4,617	A	\$ 6.429	21,892 (1)	D	
Class A Common Stock	09/16/2008		S	4,617	D	\$ 20.15 (2)	17,275	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. Number ion Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration E (Month/Day	Pate	7. Title and Underlying (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 6.429	09/16/2008		M	4,617	(3)	12/18/2013	Class A Common Stock	4,617

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LOWEN MARTIN 46000 CENTER OAK PLAZA STERLING, VA 20166

Sr. VP, Gen. Counsel and Sec.

Signatures

/s/ Martin K. Lowen 09/18/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares that are subject to restricted stock agreements under the NeuStar, Inc. 2005 Stock Incentive Plan.
- This transaction was executed in multiple trades at prices ranging from \$20.10 to \$20.25. The price reported above reflects the weighted (2) average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of
- the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) 9,069 options are immediately exercisable with the remaining options vesting in monthly installments through December 2008.

Remarks:

***All of the sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Per Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Reporting Owners 2