Edgar Filing: FLOWSERVE CORP - Form 4

FLOWSERVE Form 4											
August 07, 200								OMB A	PPROVAL		
	UNITED	STATES		RITIES A			E COMMISSIO	N OMB Number:	3235-0287		
Check this l if no longer subject to Section 16. Form 4 or	F CHAI	NGES IN SECUI	Estimated burden hou	urs per							
Form 5 obligations may continu See Instruct 1(b).	ue. Section 17(
(Print or Type Res	sponses)										
1. Name and Address of Reporting Person <u>*</u> JOHNSTON MICHAEL F			Symbol	er Name an SERVE (-	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction				(Check all applicable)				
5215 N. O'CONNOR BLVD., SUITE 2300			(Month/Day/Year) 08/06/2008				X Director Officer (gi below)		% Owner ner (specify		
F			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
IRVING, TX	75039						Person		eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
	Transaction Date Ionth/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Amount	(D) Price					
Reminder: Report	t on a separate line	e for each cl	ass of sec	urities bene	-	-	or indirectly. spond to the colle	action of a	SEC 1474		
					inforr requi	nation con red to resp ays a curre	tained in this forr ond unless the fo ently valid OMB co	n are not orm	(9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivativ
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Secur Acqui (A) or Dispo of (D) (Instr. and 5)	ired r osed) . 3, 4,					(Instr. 5
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	08/06/2008		А		165		(2)	(2)	Common Stock	165 <u>(1)</u>	\$ 121.

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
JOHNSTON MICHAEL F 5215 N. O'CONNOR BLVD., SUITE 2300 IRVING, TX 75039	Х						
Signatures							
/s/ Ronald F. Shuff, 08/ attorney-in-fact	07/2008						

Date

Signature of Reporting Person **Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each share of phantom stock is the economic equivalent of one share of common stock, and represents director compensation deferred in (1)the form of common stock pursuant to the issuer's deferred compensation plan.
- The shares of phantom stock become payable in the form of common stock on 60 days following the reporting person's termination of (2) service as a member of the issuer's board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.