Myones Seth Form 3/A February 05, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement COVANTA HOLDING CORP [CVA] Myones Seth (Month/Day/Year) 11/26/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 40 LANE ROAD 12/06/2007 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other FAIRFIELD, NJÂ 07004 (give title below) (specify below) Form filed by More than One Pres. Americas Covanta Proj Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) 22,718 (1) D Â Common Stock, \$.10 par value Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	n of (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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Stock option (right to buy) $\hat{A} \stackrel{(2)}{=} 10/05/2014 \begin{array}{l} \text{Common} \\ \text{Stock,} \\ \$.10 \text{ par} \\ \text{value} \end{array}$

Reporting Owners

Reporting Owner Name / Address
Director 10% Owner Officer Other

Myones Seth
40 LANE ROAD Â Â Â Pres. Americas Covanta Proj Â
FAIRFIELD, NJÂ 07004

Signatures

/s/ Seth Myones 02/05/2008

**Signature of Person

Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The original Form 3 did not correctly reflect the effect of option exercises and Common Stock sales by Mr. Myones on his holdings in the Issuer prior to his becoming a Reporting Person.
- (2) 8,208 options vested on March 21, 2005, 21,667 options vested on February 28, 2007 and 21,667 options vest on February 28, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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