## Edgar Filing: WILLIAMS COMPANIES INC - Form 4

WILLIAM Form 4 January 02,	S COMPANIES II 2008	NC								
								OMB A	PPROVAL	
FOR	UNITED	STATES		RITIES A Ashington			COMMISSIO	N OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. Statement of Statement of Section 17(a) of th			Section Public U	<b>SECUI</b> 16(a) of th	Estimated a burden hou response	Estimated average burden hours per response 0.5				
<i>See</i> Inst 1(b).	iruction	()								
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> LOWRIE WILLIAM G			2. Issuer Name <b>and</b> Ticker or Trading Symbol WILLIAMS COMPANIES INC				5. Relationship of Reporting Person(s) to Issuer			
			[WMB]				(Check all applicable)			
(Last) 44 GOAT	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2007			X_ Director 10% Owner Officer (give title Other (specify below) below)						
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
SHELDON	N, SC 29941						Form filed by Person	More than One Re	eporting	
(City)	(State)	(Zip)	Tał	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of. or Beneficia	llv Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	ed Date, if	3.	4. Securiti nAcquired Disposed (Instr. 3, 4	es (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect	
Reminder: Re	eport on a separate line	e for each cl	ass of sec	urities bene	ficially own	ned directly of	or indirectly.			
	pert on a separate find				Perso inform requir	ns who rest nation cont ed to respo ys a curre	spond to the colle ained in this form ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Underlying Securities	Derivativ
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Se Ac (A Di of (In	rivativ curities quired or sposed (D) str. 3, and 5)	5				(Instr. 5)
				Code V	7 (A	) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 35.78	12/31/2007		J <u>(1)</u>	65	i	(2)	(2)	Common Stock	65	\$ 35.7

## **Reporting Owners**

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
LOWRIE WILLIAM G 44 GOAT ISLAND PLACE SHELDON, SC 29941	Х			
Signatures				
Cher S. Lawrence, Attorney-in Lowrie		12/31/2007		
<u>**</u> Signature of Report		Date		

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares acquired from dividend reinvestment on restricted stock units, formerly referred to as deferred stock, for a dividend paid on December 31, 2007.
- (2) Restricted stock units that will be paid out in common stock at various dates in the future.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.