FLAGSTAR BANCORP INC

Form 4

Flagstar

Bancorp,

November 05, 2007

| FORM | ЛД | | | | | | | | OMB AF | PROVAL | | |
|--|--|---|------------------|--------------------|---|----------------------|--|--|--|---|--|--|
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | | OMB Number: 3235-0 | | | |
| Check t | | | | | | | | | Expires: | January 31, | | |
| subject section | if no longer subject to Section 16. Section 16. Section 17. Section 18. Section 18. Section 19. Section | | | | | | | ERSHIP OF | Estimated average burden hours per | | | |
| Form 4 Form 5 obligation may con See Inst 1(b). | Filed pur ons ontinue. Section 17(| (a) of the Pu | ıblic U | tility Ho | | any A | ct of 1 | Act of 1934, 935 or Section | response | 0.5 | | |
| (Print or Type | Responses) | | | | | | | | | | | |
| RONDEAU JR ROBERT O Syn | | | Symbol | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| | | | | STAR BA E:FBC)] | ANCORP IN | NC | | (Check | all applicable |) | | |
| (Last) (First) (Middle) 5151 CORPORATE DRIVE | | | (Month/Day/Year) | | | | | _X Director _X Officer (give t elow) Execu | | | | |
| | | | | endment, E | Date Original ar) | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | | |
| TROY, MI | 48098 | | | | | | P | Form filed by Mo erson | ore than One Re | porting | | |
| (City) | (State) | (Zip) | Tab | le I - Non- | Derivative Se | curities | s Acqui | red, Disposed of, | or Beneficial | y Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | ansaction Date 2A. Deemed tht/Day/Year) Execution Date, if any (Month/Day/Year) | | | 4. Securities ord Disposed (Instr. 3, 4 and Amount | of (D) nd 5) (A) or | ed (A) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Flagstar Bancorp, Inc. Common Stock | 11/01/2007 | | | Code V | 27,524.11 (1) | A | \$ | 80,445.85 (1) | I | By 401(K) Plan | | |
| Flagstar Bancorp, Inc. Common Stock | | | | | | | | 3,112 | D | | | |

By Trust

106,567

I

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Inc.

Common

Stock

Flagstar

Bancorp,

Inc. 2,824,430 (3) I By Wife's LLC

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | 5 | ate | 7. Titl Amou Under Securi (Instr. | int of lying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|--------------------------------------|---|--------------------------------------|--|---------------------|--------------------|---|--|---|---|
| | | | | Code V | 4, and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |

X

RONDEAU JR ROBERT O 5151 CORPORATE DRIVE

Executive Director

TROY, MI 48098

Signatures

/s/ Robert O. Rondeau 11/05/2007

**Signature of Date Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents is based on the closing price of Flagstar Bancorp, Inc. common stock on November 1, 2007.
- (2) Closing price of Flagstar Bancorp, Inc. common stock on November 1, 2007.
- (3) Mr. Rondeau disclaims beneficial ownership of these shares pursuant to Rule 16a-1(a)(4).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.