RPM INTERNATIONAL INC/DE/

Form 4

October 09, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5

obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * SULLIVAN FRANK C

(First)

2. Issuer Name and Ticker or Trading

Symbol

RPM INTERNATIONAL INC/DE/

[RPM]

3. Date of Earliest Transaction

(Month/Day/Year)

2628 PEARL ROAD, P.O. BOX 777 10/04/2007

(Middle)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

MEDINA, OH 44258

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities Acquired 5. Amount of Owned

Securities Ownership Beneficially Form: Direct (D) Following or Indirect Reported (Instr. 4)

D

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Transaction(s) or (Instr. 3 and 4)

(A)

Amount (D) Price

 $A^{(1)}$ 10/04/2007 60,000 \$0 531,885 (2) Α

\$0.01 par value

Common Stock.

Common Stock, \$0.01 par value

I 1,920

By Thomas C. and Sandra S. Sullivan Irrevocable Grandchildren's Trust dated May

8,2006

2,422 I

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Common Stock, \$0.01 par value			As custodian for son
Common Stock, \$0.01 par value	2,422	I	As custodian for son
Common Stock, \$0.01 par value	2,422	I	As custodian for son
Common Stock, \$0.01 par value	3,258 (3)	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5))		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor Numl Share
Stock Option (Right to Buy)	<u>(4)</u>					(5)	<u>(5)</u>	Common Stock	585,
Phantom Stock	<u>(4)</u> <u>(6)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock	3,6
Stock Appreciation Rights	\$ 22.88	10/04/2007		A	300,000	<u>(9)</u>	10/04/2017	Common Stock	300,

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SULLIVAN FRANK C
2628 PEARL ROAD
P.O. BOX 777

Relationships

Other

President and CEO

Signatures

MEDINA, OH 44258

/s/ Frank C. Sullivan, by Gregory J. Dziak, his attorney-in-fact pursuant to Power of Attorney dated May 14, 2007 on file with the Commission

10/09/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person was granted 60,000 shares of Common Stock, issued as Performance Earned Restricted Stock, pursuant to the RPM International Inc. 2004 Omnibus Equity and Incentive Plan.
 - Includes an aggregate of 53,661 shares of Common Stock issued pursuant to the 1997 RPM International Inc. Restricted Stock Plan, as amended, 8,940 shares of Common Stock issued pursuant to the 2007 RPM International Inc. Restricted Stock Plan, 90,000 shares of
- (2) Common Stock, issued as Performance Contingent Restricted Stock, pursuant to the RPM International Inc. 2004 Omnibus Equity and Incentive Plan, and 190,000 shares of Common Stock, issued as Performance Earned Restricted Stock, pursuant to the RPM International Inc. 2004 Omnibus Equity and Incentive Plan.
- (3) Approximate number of shares held as of October 4, 2007 in the account of reporting person by Wachovia Bank, N.A., as Trustee of the RPM International Inc. 401(k) Trust and Plan, as amended.
- (4) No transaction is being reported on this line. Reported on a previously filed Form 3, Form 4, or Form 5.
- Granted pursuant to the RPM International Inc. 1996 Key Employees Stock Option Plan, as amended, in an exempt transaction under

 (5) Rule 16b-3. These options vest and become exercisable in 25% increments over four years commencing one year after the date of grant.

 These options were granted between 1998 and 2004 and expire 10 years from the date of grant.
- (**6**) 1-for-1
- (7) Upon cessation of employment in accordance with the terms and conditions of the RPM International Inc. Deferred Compensation Plan, as amended.
- (8) These phantom stock units represent the stock equivalent value of the restricted stock dividends held in the reporting person's account under the RPM International Inc. Deferred Compensation Plan, as amended, and dividends accrued thereon.
- (9) The Stock Appreciation Rights vest in four equal installments, beginning on October 4, 2008.
- Stock Appreciation Rights granted pursuant to the RPM International Inc. 2004 Omnibus Equity and Incentive Plan in an exempt (10) transaction under Rule 16b-3. These Stock Appreciation Rights vest in four equal installments commencing one year after the date of grant. These Stock Appreciation Rights were granted between 2005 and 2007 and expire 10 years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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