Boyle Richard J Jr Form 4 October 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

obligations

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Boyle Richard J Jr			2. Issuer Name and Ticker or Trading Symbol LoopNet, Inc. [LOOP]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle) C/O LOOPNET, INC., 185 BERRY STREET, SUITE 4000		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
		5 BERRY	(Month/Day/Year) 10/01/2007	_X_ Director 10% OwnerX_ Officer (give title Other (specif below) Chief Executive Officer		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SAN FRANCISCO, CA 94107			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

						-	/ *	<i>*</i>	•	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				Securities Form: Direct Beneficially (D) or	Form: Direct (D) or Indirect (I)	p 7. Nature of t Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	10/01/2007		S <u>(1)</u>	39	D	\$ 22.18	1,264,920	I	The Boyle Family Trust	
Common Stock	10/01/2007		S <u>(1)</u>	194	D	\$ 22.2	1,264,726	I	The Boyle Family Trust	
Common Stock	10/01/2007		S <u>(1)</u>	272	D	\$ 22.22	1,264,454	I	The Boyle Family Trust	
Common Stock	10/01/2007		S(1)	412	D	\$ 22.23	1,264,042	I	The Boyle Family	

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burden hours per

								Trust
Common Stock	10/01/2007	S <u>(1)</u>	233	D	\$ 22.24	1,263,809	I	The Boyle Family Trust
Common Stock	10/01/2007	S <u>(1)</u>	661	D	\$ 22.25	1,263,148	I	The Boyle Family Trust
Common Stock	10/01/2007	S <u>(1)</u>	689	D	\$ 22.26	1,262,459	I	The Boyle Family Trust
Common Stock	10/01/2007	S <u>(1)</u>	156	D	\$ 22.27	1,262,303	I	The Boyle Family Trust
Common Stock	10/01/2007	S <u>(1)</u>	77	D	\$ 22.29	1,262,226	I	The Boyle Family Trust
Common Stock	10/01/2007	S <u>(1)</u>	89	D	\$ 22.36	1,262,137	I	The Boyle Family Trust
Common Stock	10/01/2007	S <u>(1)</u>	27	D	\$ 22.4	1,262,110	I	The Boyle Family Trust
Common Stock						133,638	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amount or Number		

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Boyle Richard J Jr C/O LOOPNET, INC. 185 BERRY STREET, SUITE 4000 SAN FRANCISCO, CA 94107	X		Chief Executive Officer			

Signatures

/s/ Maria Valles as
Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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