FORD WILLIAM CLAY JR

Form 4

August 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ION OMB Number:

3235-0287

0.5

Check this box
if no longer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

OMB APPROVAL

Estimated average burden hours per

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

(Instr. 4)

DEARBORN, MI 48126

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect Beneficial (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Ownership

(Month/Day/Year) (Instr. 8)

Owned Direct (D)
Following or Indirect
Reported (I)
Transaction(s) (Instr. 4)

Or (Instr. 3 and 4)

Code V Amount (D) Price (Inst. 5 and 4)
Common

Stock, \$0.01 par 08/01/2007 C 169,494 A (1) 5,852,163 D value

Common Stock, 08/01/2007 A 104,808 A (1) 5,956,971 D

\$0.01 par value A 104,808 A (1) 5,956,971 D

Common
Stock,
\$0.01 par

80,514
I
By Company
Plan

value

Edgar Filing: FORD WILLIAM CLAY JR - Form 4

Common Stock, \$0.01 par value	12,412	I	By Spouse (2)		
Common Stock, \$0.01 par value	14,515	I	By Spouse as Custodian (3)		
Common Stock, \$0.01 par value	103,646	I	By Trust-Children		
Common Stock, \$0.01 par value	186,964	I	By Voting Trust (5)		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of					

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date Underlying (Month/Day/Year) (Instr. 3 and		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
6.50% Cum. Convertible Trust Preferred Sec.	(1)	08/01/2007		С	60,000	<u>(1)</u>	01/15/2032	Common Stock, \$0.01 par value	0

Reporting Owners

Reporting Owner Name / Address	Kelationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

Edgar Filing: FORD WILLIAM CLAY JR - Form 4

FORD WILLIAM CLAY JR FORD MOTOR COMPANY ONE AMERICAN ROAD DEARBORN, MI 48126

Exec. X Chairman and

Chairman

Signatures

/s/Peter J. Sherry, Jr., Attorney-in-Fact

08/23/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person converted 60,000 6.50% Cumulative Convertible Trust Preferred Securities on August 1, 2007 pursuant to an issuer conversion offer resulting in the acquisition of (i) 169,494 shares of common stock pursuant to the original conversion terms of the 6.50%

- (1) Cumulative Convertible Trust Preferred Securities of 2.8249 shares of common stock for each Trust Preferred Security tendered and (ii) 104,808 shares of common stock pursuant to a premium in the issuer conversion offer of 1.7468 shares of common stock for each Trust Preferred Security tendered.
- (2) I disclaim beneficial ownership of these shares owned by my wife.
- (3) I disclaim beneficial ownership of these shares held by my wife as custodian for two of my children.
- (4) I am the trustee of these trusts for two of my children. I disclaim beneficial ownership of these shares.
- (5) I am a trustee of the voting trust. As shown, it holds 186,964 shares of Common Stock and 3,319,744 shares of Class B Stock for my benefit. I disclaim beneficial ownership of any other shares of Common Stock or Class B Stock in said voting trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3