

Dolan Media CO
Form 4
August 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Pollei Scott J

(Last) (First) (Middle)

C/O DOLAN MEDIA
COMPANY, 706 SECOND
AVENUE SOUTH, SUITE 1200

(Street)

MINNEAPOLIS, MN 55402

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Dolan Media CO [DM]

3. Date of Earliest Transaction
(Month/Day/Year)
08/07/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive VP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock | 08/07/2007 | | C | (A) Amount 6,678 (1) | (D) Price 6,678 (1) | I | By IRA |
| Common Stock | 08/07/2007 | | P | (A) Amount 3,320 (3) | (D) Price \$ 14.5 | D | |
| Common Stock | | | | | 45,000 (1) | I | By GS Pollei Irrevocable Trust for the benefit of Joseph S. Pollei (4) |

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| | | | |
|--------------|-----------------------|---|---|
| Common Stock | 45,000 ⁽¹⁾ | I | By GS Pollei Irrevocable Trust for the benefit of Sara S. Pollei ⁽⁴⁾ |
| Common stock | 45,000 ⁽¹⁾ | I | By GS Pollei Irrevocable Trust for the benefit of Thomas J. Pollei ⁽⁴⁾ |
| Common Stock | 45,000 ⁽¹⁾ | I | By CS Pollei Irrevocable Trust for the benenefit of Mitchell J. Pollei ⁽⁴⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |
| Series C Participating Convertible Preferred Stock | ⁽²⁾ | 08/07/2007 | | C | 50 | ⁽²⁾ | ⁽²⁾ | Common Stock | 6,678 ⁽¹⁾ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Pollei Scott J C/O DOLAN MEDIA COMPANY 706 SECOND AVENUE SOUTH, SUITE 1200 MINNEAPOLIS, MN 55402 | | | Executive VP and CFO | |

Signatures

/s/ Scott J. Pollei 08/09/2007

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects a 9 for 1 stock split, which the Issuer effected on August 7, 2007 through a dividend of 8 shares of its common stock for each share of its common stock outstanding immediately prior to consummation of the Issuer?s initial public offering.
- (2) The series C participating convertible preferred stock converted into the Issuer?s common stock on approximately a 1 to 14.84 basis upon consummation of the Issuer?s initial public offering, and had no expiration date.
- (3) The reported securities were purchased from the Issuer in connection with the Issuer?s reserved share program that was part of the Issuer?s initial public offering.
These shares are held in a trust for the benefit of the reporting person?s child. The reporting person is the trustee of the trust. The
- (4) reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.