Edgar Filing: ROBERTS DAVID N - Form 4/A

ROBERTS E	DAVID N										
Form 4/A											
June 21, 200	7										
FORM	т	OMB APPROVAL									
Washington, D.C. 20549							OMB Number:	3235-0287			
Check thi if no long	or			Expires:	January 31, 2005						
subject to Section 1 Form 4 or	6.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type F	Responses)										
1. Name and A ROBERTS	Symbol	•				5. Relationship of Reporting Person(s) to Issuer					
			PORTFOLIO RECOVERY ASSOCIATES INC [PRAA]					(Check all applicable)			
(Last) (First) (Middle) 3. Date of			of Earliest Transaction			_X_ Director 10% Owner Officer (give title Other (specify					
			(Month/Day/Year) 11/07/2006				below) below)				
	If Amendment, Date Original				6. Individual or Joint/Group Filing(Check						
	d(Month/Day/Year) /08/2006				Applicable Line) _X_ Form filed by One Reporting Person						
NEW YORI					Form filed by M	by More than One Reporting					
(City)	(State) (Zij	^{p)} Tabl	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2A. Deemed Execution Date, if any (Month/Day/Year)	on Date, if TransactionAcquired (A) or Code Disposed of (D)))	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
					(A) or		Transaction(s)				
			Code V	Amount		Price	(Instr. 3 and 4)				
Common Stock	11/07/2006		А	1,000 (1)	А	\$0	47,161	D			
Common Stock	11/07/2006		J	5,164	D	\$0	46,907	I <u>(2)</u>	See Footnote		
Common Stock	11/07/2006		J	5,164	А	\$0	52,325	D (2)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
L O	Director	10% Owner	Officer	Other					
ROBERTS DAVID N 245 PARK AVENUE NEW YORK, NY 10167	Х								
Signatures									
/s/ David N. Roberts	06/21/2007								
**Signature of Reporting Person	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock shares vest 20% per year.

Trusts for which the Reporting Person is a beneficairy transferred 5,164 shares to the Reporting Person directly. In the original form 4 filed on 11/8/2006 the Reporting Person correctly reported the number of shares that were transacted on the reporting day but the amount

(2) Including 17/0/2000 the Reporting reison concerns reported the number of shares that were transacted on the reporting day but the another of shares beneficially owned following the reported transaction were incorrectly reported (Table 1, Column 5). This form 4 corrects the share totals in Table 1, Column 5.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.