

MARINER ENERGY INC

Form 4

June 08, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GINNS JONATHAN J

(Last) (First) (Middle)

**ACON INVESTMENTS LLC, 1133
CONNECTICUT AVENUE, NW,
SUITE 700**

(Street)

WASHINGTON, DC 20036

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

MARINER ENERGY INC [ME]

3. Date of Earliest Transaction
(Month/Day/Year)

06/05/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	06/05/2007		S		18,527 <u>(1)</u>	D \$ 25	160,100 <u>(1)</u> <u>(2)</u>	I	See footnote 1
Common Stock							394,044 <u>(3)</u>	I	See footnote 3
Common Stock							3,538 <u>(4)</u>	D	
Common Stock	06/06/2007		S		71,000 <u>(1)</u>	D \$ 24.5	89,100 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007		S		1,200 <u>(1)</u>	D \$ 24.51	87,900 <u>(1)</u>	I	See footnote 1

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Common Stock	06/06/2007	S	6,100 <u>(1)</u>	D	\$ 24.52	81,800 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	4,300 <u>(1)</u>	D	\$ 24.53	77,500 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	1,400 <u>(1)</u>	D	\$ 24.54	76,100 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	1,100 <u>(1)</u>	D	\$ 24.55	75,000 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	400 <u>(1)</u>	D	\$ 24.56	74,600 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	100 <u>(1)</u>	D	\$ 24.57	74,500 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	400 <u>(1)</u>	D	\$ 24.58	74,100 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	2,500 <u>(1)</u>	D	\$ 24.6	71,600 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	1,000 <u>(1)</u>	D	\$ 24.62	70,600 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	800 <u>(1)</u>	D	\$ 24.78	69,800 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	1,000 <u>(1)</u>	D	\$ 24.81	68,800 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	700 <u>(1)</u>	D	\$ 24.85	68,100 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	1,200 <u>(1)</u>	D	\$ 24.86	66,900 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	1,000 <u>(1)</u>	D	\$ 24.89	65,900 <u>(1)</u>	I	See footnote 1
Common Stock	06/06/2007	S	5,600 <u>(1)</u>	D	\$ 24.9	60,300 <u>(1)</u>	I	See footnote 1
Common Stock						394,044 <u>(3)</u>	I	See footnote 3
Common Stock						3,538 <u>(4)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GINNS JONATHAN J
ACON INVESTMENTS LLC
1133 CONNECTICUT AVENUE, NW, SUITE 700
WASHINGTON, DC 20036

X

Signatures

Jonathan J. Ginns by Teresa G. Bushman pursuant to Power of Attorney dated March 1, 2006
(previously filed as Exhibit 24 to Mr. Ginns' Form 4/A filed on April 4, 2006).

06/08/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares held by ACON Investments LLC ("LLC1"). The reporting person is a managing member of LLC1. The reporting person disclaims beneficial ownership of the securities held by LLC1, except to the extent of his pecuniary interest therein.

Also reflects a change in number of Mariner shares beneficially owned by LLC1 since the last report on Form 4, which was brought about
(2) by distribution of shares to certain members of LLC1, which had no impact on the pecuniary interest of the reporting person in Mariner shares.

Represents shares held by ACON E&P, LLC ("LLC2"). The reporting person is a managing member of LLC2. The reporting person disclaims beneficial ownership of the securities held by LLC2, except to the extent of his pecuniary interest therein. The amount reported
(3) reflects a change in number of Mariner shares beneficially owned by LLC2 since the last report on Form 4, which was brought about by distribution of shares to certain members of LLC2, which had no impact on the pecuniary interest of the reporting person in Mariner shares.

(4) Previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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