Edgar Filing: SAVAGE ROBERT G - Form 4

SAVAGE RC	BERT G											
Form 4												
May 22, 2007												
FORM	4_{UNITE}	D STATE	SECUE	ITIES AI	ND FY(THAT	NCF	COMMISSION	т	OMB APPROVAL		
	Washington, D.C. 20549							OMB Number:	3235-0287			
Check this if no longe	A #	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								January 31,		
subject to Section 16 Form 4 or	51A1									2005 average Irs per		
Form 5 obligation may contin <i>See</i> Instruct 1(b).	s Section 1	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type R	esponses)											
1. Name and Address of Reporting Person <u>*</u> SAVAGE ROBERT G			2. Issuer Name and Ticker or Trading Symbol NOVEN PHARMACEUTICALS INC [NOVN]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			X Director 10% Owner						
((Month/Day/Year) 05/18/2007					Officer (give titleOther (specify below)				
PHARMACI INC., 11960	EUTICALS, SW 144TH S	TREET										
	(Street)	(Street) 4. If Amer Filed(Mont			-			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
MIAMI, FL 33186				P					Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction 1 (Month/Day/Yo	ear) Executi any		3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)					
Common				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Stock (\$.0001 par value)	05/18/2007			A	4,374	А	\$0	10,498	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Ow	Relationships					
Troporting of the	Director	10% Owner	Officer	Other		
SAVAGE ROBERT C/O NOVEN PHAR 11960 SW 144TH S MIAMI, FL 33186	Х					
Signatures						
/s/ Robert G. Savage	05/18/2007					
<u>**</u> Signature of Reporting Person	Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.