

METHODE ELECTRONICS INC  
 Form 4  
 April 06, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DUDA DONALD W**

2. Issuer Name and Ticker or Trading Symbol  
**METHODE ELECTRONICS INC  
 [METH]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**7401 WEST WILSON AVENUE**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**04/04/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chief Executive Officer**

**CHICAGO, IL 60706-4548**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 04/04/2007                           | 04/04/2007   | M                              |   | 100,000   | A  | \$ 10.5   |
| Common Stock                    | 04/04/2007                           | 04/04/2007   | M                              |   | 45,000  | A  | \$ 11.44  |
| Common Stock                    | 04/04/2007                           | 04/04/2007   | S                              |   | 145,000   | D  | \$ 15.3404  |
| Common Stock                    | 04/05/2007                           | 04/05/2007   | M                              |   | 30,000  | A  | \$ 11.44  |
| Common Stock                    | 04/05/2007                           | 04/05/2007   | S                              |   | 30,000  | D  | \$ 15.2295  |

|                             |                           |                           |   |       |   |          |        |   |                             |
|-----------------------------|---------------------------|---------------------------|---|-------|---|----------|--------|---|-----------------------------|
| Common Stock <sup>(2)</sup> | 04/04/2007 <sup>(2)</sup> | 04/04/2007 <sup>(2)</sup> | P | 2,275 | A | \$ 11.91 | 13,702 | I | Held in Methode 401(k) Plan |
|-----------------------------|---------------------------|---------------------------|---|-------|---|----------|--------|---|-----------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount of Underlying Securities |                                 |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------------------|---------------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                           | Amount of Underlying Securities |
| Options                                    | \$ 10.5  | 04/04/2007                           | 04/04/2007   | X                              | 100,000   | 06/10/2006   | 06/10/2012  | Common Stock                    | 100,000                         |
| Options                                    | \$ 11.44   | 04/04/2007                           | 04/04/2007   | X                              | 45,000  | 07/03/2007 <sup>(3)</sup>                                | 07/03/2013  | Common Stock                    | 45,000                          |
| Options                                    | \$ 11.44   | 04/05/2007                           | 04/05/2007   | X                              | 30,000  | 07/03/2007 <sup>(3)</sup>                                | 07/03/2013  | Common Stock                    | 30,000                          |
| Options                                    | \$ 17.658  |                                      |  |                                |   | 03/01/2002   | 03/13/2010  | Common Stock                    | 29,400                          |
| Options                                    | \$ 6.35  |                                      |  |                                |   | 05/03/2003   | 05/04/2011  | Common Stock                    | 100,000                         |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| DUDA DONALD W<br>7401 WEST WILSON AVENUE<br>CHICAGO, IL 60706-4548 | X             |           | Chief Executive Officer |       |

## Signatures

Donald W. Duda  
04/06/2007  
Date

Signature of  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 325,000 Restricted Stock Units granted under terms of the Methode Electronics, Inc. 2000 and 2004 Stock Plans.
- (2) Shares purchased since August 7, 2006 with periodic payroll withholdings and quarterly dividends received on Methode common stock held in the Methode 401(k) Plan.
- (3) The options vest in four equal installments beginning July 3, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.