### Edgar Filing: FOWLER FRED J - Form 4

FOWLER FI	RED J										
Form 4											
March 01, 20	007										
FORM	14						NOLO		OMB AF	PROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check the	is box		vvas	sinngton,	D.C. 20	549				January 31	
if no long		MENT O	F CHAN	GES IN BENEFICIAL OWNERSHIP OF					Expires. 20		
subject to Section 1	)			SECURITIES					Estimated a		
Form 4 o				SECOMILES					burden hours per response 0.8		
Form 5	Filed pu	ursuant to	Section 1	6(a) of th	e Securit	ies E	xchang	e Act of 1934,			
obligation may cont		7(a) of the	Public U	tility Hold	ling Con	npany	y Act of	1935 or Section	ı		
See Instru		30(h)	of the In	vestment	Compan	y Ac	t of 194	0			
1(b).											
(Drint or Tuno I											
(Print or Type I	(cesponses)										
1. Name and A	ddress of Reportin	g Person *	2 Issue	r Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to			
FOWLER FRED J Symbol				Thank and Ticker of Trading				Issuer			
			-	ectra Energy Corp. [SE]				(Charle all and include)			
(Last)	(First)	(Middle)	3 Date of	Earliest Tr	ansaction	-		(Chec.	k all applicable	:)	
				Ionth/Day/Year)				_X_ Director 10% Owner			
				2/27/2007				XOfficer (give titleOther (specify below) below)			
								/	dent and CEO		
	(Street)		4 If Ame	ndment, Da	te Origina	1		6 Individual or Io	int/Group Filin	or(Check	
			nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)				
				·				_X_ Form filed by C			
HOUSTON	, TX 77056-531	.0						Form filed by M Person	lore than One Re	porting	
(City)	(State)	(Zip)	Tabl	a I Non D	omizativa	Soone	itios A og	uired, Disposed of	on Donoficial	ly Owned	
1.77.4							-	· · -		•	
1.Title of Security	2. Transaction Da (Month/Day/Year		med on Date, if	3. Transactio	4. Securi			5. Amount of Securities	6. Ownership Form: Direct		
(Instr. 3)	(1101111,2 a), 1 ca	any		Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				Beneficially		Beneficial	
		(Month/	/Day/Year) (Instr. 8)					Owned	Indirect (I)		
								Following Reported	(Instr. 4)	(Instr. 4)	
						(A) or		Transaction(s)			
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common	02/28/2007			М	4,548	Α	<b>\$</b> 0	119,029	D		
Stock	02/28/2007			11/1	4,540	A	φU	119,029	D		
Common	00/00/000-			F	1.000	D	\$	117 00 (1)	D		
Stock	02/28/2007			F	1,203	D	25.64	117,826 (1)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	1 、 5 /		7. Title and Amo Underlying Secu (Instr. 3 and 4)			
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An Nu Sha
Employee Stock Option (Right to Buy)	\$ 25.64	02/27/2007		А	269,400		<u>(2)</u>	02/27/2017	Common Stock	26
LTIP Phantom Stock Grant Feb 2007	(3)	02/27/2007		A	46,400		02/27/2010	<u>(4)</u>	Common Stock	4
LTIP Phantom Stock Grant Feb 2005	<u>(3)</u>	02/28/2007		М		4,548	<u>(5)</u>	<u>(4)</u>	Common Stock	4

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
FOWLER FRED J 5400 WESTHEIMER COURT HOUSTON, TX 77056-5310	Х		President and CEO				
Signatures							
Beverly J. Fite as Attorney in Fa	ed J.	03/01/2007					

Fowler. 03/01/2007

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 17,462 shares held by Trustee, Retirement Savings Plan.
- (2) Vests in three annual installments beginning February, 2008.
- (3) Converts to Common Stock on a 1-for-1 basis.

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#### (4) Expiration date not applicable.

(5) The phantom shares vest in 4 annual installments beginning February 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.