

PDF SOLUTIONS INC  
Form 4  
December 11, 2006

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MICHAELS KIMON

(Last) (First) (Middle)

333 WEST SAN CARLOS STREET, SUITE 700

(Street)

SAN JOSE, CA 95110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PDF SOLUTIONS INC [PDFS]

3. Date of Earliest Transaction (Month/Day/Year)  
12/11/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Co-VP of Client Services

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 12/11/2006                           |  | S <sup>(1)</sup>               | V   | 100   | D  | \$ 15.32 1,449,776 D              |
| Common Stock                    | 12/11/2006                           |  | S                              | V   | 100   | D  | \$ 15.33 1,449,676 D              |
| Common Stock                    | 12/11/2006                           |  | S                              | V   | 200   | D  | \$ 15.35 1,449,476 D              |
| Common Stock                    | 12/11/2006                           |  | S                              | V   | 100   | D  | \$ 15.37 1,449,376 D              |
| Common Stock                    | 12/11/2006                           |  | S                              | V   | 82  | D  | \$ 15.38 1,449,294 D              |

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|              |            |   |     |   |          |           |   |
|--------------|------------|---|-----|---|----------|-----------|---|
| Common Stock | 12/11/2006 | S | 118 | D | \$ 15.39 | 1,449,176 | D |
| Common Stock | 12/11/2006 | S | 900 | D | \$ 15.4  | 1,448,276 | D |
| Common Stock | 12/11/2006 | S | 300 | D | \$ 15.41 | 1,447,976 | D |
| Common Stock | 12/11/2006 | S | 100 | D | \$ 15.43 | 1,447,876 | D |
| Common Stock | 12/11/2006 | S | 300 | D | \$ 15.45 | 1,447,576 | D |
| Common Stock | 12/11/2006 | S | 100 | D | \$ 15.46 | 1,447,476 | D |
| Common Stock | 12/11/2006 | S | 100 | D | \$ 15.48 | 1,447,376 | D |
| Common Stock | 12/11/2006 | S | 900 | D | \$ 15.49 | 1,446,476 | D |
| Common Stock | 12/11/2006 | S | 700 | D | \$ 15.5  | 1,445,776 | D |
| Common Stock | 12/11/2006 | S | 100 | D | \$ 15.52 | 1,445,676 | D |
| Common Stock | 12/11/2006 | S | 100 | D | \$ 15.53 | 1,445,576 | D |
| Common Stock | 12/11/2006 | S | 100 | D | \$ 15.54 | 1,445,476 | D |
| Common Stock | 12/11/2006 | S | 200 | D | \$ 15.55 | 1,445,276 | D |
| Common Stock | 12/11/2006 | S | 100 | D | \$ 15.58 | 1,445,176 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|---------------------------------------|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|---------------------------------------|

Disposed  
of (D)  
(Instr. 3,  
4, and 5)

Trans  
(Instr

| Code | V | (A) | (D) | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |
|------|---|-----|-----|---------------------|--------------------|-------|--|
|------|---|-----|-----|---------------------|--------------------|-------|--|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| MICHAELS KIMON<br>333 WEST SAN CARLOS STREET<br>SUITE 700<br>SAN JOSE, CA 95110 | X             |           | Co-VP of Client Services |       |

## Signatures

/s/ P. STEVEN MELMAN, Attorney-in-Fact for Kimon W.  
Michaels

12/11/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 Sales Plan dated August 22, 2006 between Mr. Michaels and his broker.

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