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ENDO PHARMACEUTICALS HOLDINGS INC

Form 4

per share $\underline{(1)}$

November 29, 2006

November 29	, 2006										
FORM	4									OMB AF	PROVAL
	UNITED	STATES				ND EXC D.C. 205		GE C	OMMISSION	OMB Number:	3235-0287
Check this if no longe	ar									Expires:	January 31, 2005
subject to Section 16 Form 4 or		SECU	JR	ITIES			NERSHIP OF	Estimated a burden hour response	verage		
Form 5 obligations may continue See Instruction.	Section 17	(a) of the	Public U	tility H	old		any .	Act of	e Act of 1934, 1935 or Section 0	1	
(Print or Type Re	esponses)										
1. Name and Ad AMMON CA	ldress of Reporting AROL A	g Person *	Symbol			Ticker or T			5. Relationship of Issuer	Reporting Pers	on(s) to
						CEUTIC [ENDP]	ALS		(Checl	k all applicable)
(Last) 100 ENDO E	(First) (BOULEVARD	(Middle)	3. Date of (Month/E) 11/29/2	ay/Year		ansaction			X Director Officer (give below)		Owner r (specify
	(Street)			ndment,		te Original			6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M	One Reporting Per	rson
CHADDS FO	ORD, PA 19317	/							Person	iore than one re-	porting
(City)	(State)	(Zip)	Tabl	e I - Noi	ı-D	erivative So	ecuriti	ies Acq	uired, Disposed of	, or Beneficial	y Owned
	2. Transaction Dat (Month/Day/Year)	Executio any	ned n Date, if Day/Year)	3. Transac Code (Instr. 8	ctio	4. Securitie r(A) or Disp (Instr. 3, 4	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common				Code	V	Amount	(D)	Price	(Instr. 3 and 4)		
Stock, par value \$.01 per share	11/29/2006			X		809,893	A	\$ 2.42	1,413,507 (2)	D	
Common Stock, par value \$.01 per share	11/29/2006			S		809,893	D	\$ 25.6	603,614 (2)	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owner	ı
(e.g., puts, calls, warrants, options, convertible securities)	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An No Sh
Class A and Class B Stock Options	\$ 2.42	11/29/2006		J	809,893		11/29/2006	03/15/2007	Common Stock	8
Class A and Class B Stock Options	\$ 2.42	11/29/2006		X		809,893	11/29/2006	03/15/2007	Common Stock	8

Reporting Owners

Reporting Owner Name / Address	elationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

AMMON CAROL A 100 ENDO BOULEVARD X CHADDS FORD, PA 19317

Signatures

/s/ Carol A.

Ammon 11/29/2006

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This common stock was previously held by Endo Pharma LLC, a limited liability company that had historically held a significant portion of our common stock, in which affiliates of Kelso & Company and certain members of management have an interest. Ms. Ammon acquired it upon her exercise of Class A and Class B stock options, which exercise did not result in the issuance of additional common stock by the Issuer.

Reporting Owners 2

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Ms. Ammon's beneficial ownership includes 603,614 shares of common stock held in The Carol A. Ammon Annuity Trust for which Ms. Ammon serves as trustee and as to which shares Ms. Ammon holds either the sole or the shared power of disposition or the power to vote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.