

ROYAL CARIBBEAN CRUISES LTD
Form 4
November 01, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OSIRIS HOLDINGS INC.

2. Issuer Name and Ticker or Trading Symbol
ROYAL CARIBBEAN CRUISES LTD [RCL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O L'ESTORIL 31 AVENUE
PRINCESS GRACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/06/2006

____ Director
____ Officer (give title below) Other (specify below)
General Partner of 10% Owner

MC 98000 MONACO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|---------------|
| | | | | (A) or (D) | Price | | | |
| | | | | Code | V | Amount | | |
| Common Stock | 06/06/2006 | | P | 100 | A | \$ 37.2 | 1,572,600 ⁽¹⁾ I | By subsidiary |
| Common Stock | 06/06/2006 | | P | 500 | A | \$ 37.24 | 1,573,100 ⁽¹⁾ I | By subsidiary |
| Common Stock | 06/06/2006 | | P | 900 | A | \$ 37.25 | 1,574,000 ⁽¹⁾ I | By subsidiary |
| Common Stock | 06/06/2006 | | P | 1,200 | A | \$ 37.26 | 1,575,200 ⁽¹⁾ I | By subsidiary |
| Common Stock | 06/06/2006 | | P | 600 | A | \$ 37.27 | 1,575,800 ⁽¹⁾ I | By subsidiary |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------|----------------------|---|---------------|
| Common Stock | 06/06/2006 | P | 600 | A | \$ 37.28 | 1,576,400 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 100 | A | \$ 37.31 | 1,576,500 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 100 | A | \$ 37.32 | 1,576,600 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 100 | A | \$ 37.33 | 1,576,700 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 300 | A | \$ 37.34 | 1,577,000 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 300 | A | \$ 37.35 | 1,577,300 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 3,300 | A | \$ 37.36 | 1,580,600 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 200 | A | \$ 37.37 | 1,580,800 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 300 | A | \$ 37.38 | 1,581,100 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 500 | A | \$ 37.39 | 1,581,600 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 300 | A | \$ 37.4 | 1,581,900 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 100 | A | \$ 37.42 | 1,582,000 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 200 | A | \$ 37.43 | 1,582,200 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 200 | A | \$ 37.44 | 1,582,400 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 600 | A | \$ 37.45 | 1,583,000 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 600 | A | \$ 37.46 | 1,583,600 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 6,000 | A | \$ 37.47 | 1,589,600 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 700 | A | \$ 37.48 | 1,590,300 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 800 | A | \$ 37.49 | 1,591,100 <u>(1)</u> | I | By subsidiary |
| Common Stock | 06/06/2006 | P | 900 | A | \$ 37.5 | 1,592,000 <u>(1)</u> | I | By subsidiary |
| | 06/06/2006 | P | 500 | A | | 1,592,500 <u>(1)</u> | I | |

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|--------------|------------|--|---|-----|----------|----------|-----------|-------|---------------|
| Common Stock | | | | | \$ 37.53 | | | | By subsidiary |
| Common Stock | 06/06/2006 | | P | 600 | A | \$ 37.55 | 1,593,100 | (1) I | By subsidiary |
| Common Stock | 06/06/2006 | | P | 300 | A | \$ 37.56 | 1,593,400 | (1) I | By subsidiary |
| Common Stock | 06/06/2006 | | P | 300 | A | \$ 37.58 | 1,593,700 | (1) I | By subsidiary |
| Common Stock | 06/06/2006 | | P | 400 | A | \$ 37.59 | 1,594,100 | (1) I | By subsidiary |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 6) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

OSIRIS HOLDINGS INC.
C/O L'ESTORIL 31 AVENUE PRINCESS GRACE
MC 98000 MONACO

General Partner of 10% Owner

Signatures

/s/ John Frank Megginson Title:
Director/President

10/30/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects beneficial ownership as of the date this Form 4 is filed.

Remarks:

This is one of two Forms 4 being filed by the Reporting Person for this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.