NEUSTAR INC Form 4 July 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BABKA JEFFREY			2. Issuer Name and Ticker or Trading Symbol NEUSTAR INC [NSR]				ng	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3 Date of	3. Date of Earliest Transaction					(Check all applicable)		
46000 CENTER OAK PLAZA			(Month/I	(Month/Day/Year) 07/03/2006					Director 10% Owner Officer (give title Other (specify below) Sr. VP and CFO		
	(Street)		4. If Ame	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
STERLING	Filed(Mo	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execution	on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Day/Year) (Instr. 8) (A) or		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Class A Common Stock	07/03/2006			M	27,900	A		41,600 (1)	D		
Class A Common Stock	07/03/2006			S	100	D	\$ 31.45	41,500	D		
Class A Common Stock	07/03/2006			S	100	D	\$ 31.47	41,400	D		
Class A Common	07/03/2006			S	200	D	\$ 31.48	41,200	D		

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Stock							
Class A Common Stock	07/03/2006	S	100	D	\$ 31.49	41,100	D
Class A Common Stock	07/03/2006	S	800	D	\$ 31.51	40,300	D
Class A Common Stock	07/03/2006	S	200	D	\$ 31.52	40,100	D
Class A Common Stock	07/03/2006	S	500	D	\$ 31.53	39,600	D
Class A Common Stock	07/03/2006	S	100	D	\$ 31.58	39,500	D
Class A Common Stock	07/03/2006	S	100	D	\$ 31.59	39,400	D
Class A Common Stock	07/03/2006	S	100	D	\$ 31.6	39,300	D
Class A Common Stock	07/03/2006	S	200	D	\$ 31.62	39,100	D
Class A Common Stock	07/03/2006	S	1,000	D	\$ 31.65	38,100	D
Class A Common Stock	07/03/2006	S	400	D	\$ 31.66	37,700	D
Class A Common Stock	07/03/2006	S	300	D	\$ 31.68	37,400	D
Class A Common Stock	07/03/2006	S	400	D	\$ 31.7	37,000	D
Class A Common Stock	07/03/2006	S	300	D	\$ 31.71	36,700	D
Class A Common Stock	07/03/2006	S	300	D	\$ 31.72	36,400	D

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Class A Common Stock	07/03/2006	S	800	D	\$ 31.74 35,600	D
Class A Common Stock	07/03/2006	S	400	D	\$ 31.75 35,200	D
Class A Common Stock	07/03/2006	S	500	D	\$ 31.76 34,700	D
Class A Common Stock	07/03/2006	S	1,000	D	\$ 31.77 33,700	D
Class A Common Stock	07/03/2006	S	800	D	\$ 31.78 32,900	D
Class A Common Stock	07/03/2006	S	500	D	\$ 31.79 32,400	D
Class A Common Stock	07/03/2006	S	100	D	\$ 31.8 32,300	D
Class A Common Stock	07/03/2006	S	700	D	\$ 31.81 31,600	D
Class A Common Stock	07/03/2006	S	200	D	\$ 31.82 31,400	D
Class A Common Stock	07/03/2006	S	300	D	\$ 31.84 31,100	D
Class A Common Stock	07/03/2006	S	100	D	\$ 31.87 31,000	D
Class A Common Stock	07/03/2006	S	100	D	\$ 30,900 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 6.25	07/03/2006		M	27,900	(2)	06/22/2014	Class A Common Stock	27,900

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BABKA JEFFREY 46000 CENTER OAK PLAZA STERLING, VA 20166			Sr. VP and CFO					

Signatures

/s/ Martin Lowen, by power of attorney 07/06/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,700 shares that are subject to a restricted stock agreement under the NeuStar, Inc. 2005 Stock Incentive Plan, which provides that twenty-five percent of the shares vest on each of February 22, 2007, 2008, 2009 and 2010.
- (2) 163,463 options are immediately exercisable with the remaining options vesting in monthly installments through April 2008.

Remarks:

Form 4 Filing 1 of 3 (continuation report): Related transasctions effected by the Reporting Person on July 3, 2006 are reported

***All of the sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Pers

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