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SEACOAST BANKING CORP OF FLORIDA

Form 3 May 16, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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response...

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(City)

(State)

1. Name and Address of Reporting Person * 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement CULBRETH H GILBERT JR SEACOAST BANKING CORP OF FLORIDA (Month/Day/Year) [SBCF] 05/16/2006 (Middle) 4. Relationship of Reporting (Last) (First) 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) P.O. BOX 848 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director 10% _X_ Form filed by One Reporting Owner Person OKEECHOBEE, FLÂ 34973-0848 Officer _X_ Other Form filed by More than One (give title below) (specify below) Reporting Person **Director -Principal Subsidiary**

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	51,000 (1)	D (1)	Â
Common Stock	2,300 (2)	D (2)	Â
Common Stock	2,300 (3)	D (3)	Â
Common Stock	1,550 <u>(4)</u>	D (4)	Â
Common Stock	41,000	I	Held in family Sub-S corporation
Common Stock	103,000	I	Held in family limited liability company

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

(Instr. 4)

4.
Conversion
or Exercise
Price of
Derivative

Security

5.
Ownership
Form of
Derivative
Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date

Date Expiration Exercisable Date

Amount or Number of

Number of Shares

(I) (Instr. 5)

Direct (D)

or Indirect

Reporting Owners

Reporting Owner Name / Address

OKEECHOBEE, ÂFLÂ 34973-0848

Relationships

Director 10% Owner Officer Other

CULBRETH H GILBERT JR

P.O. BOX 848

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Director -Principal Subsidiary

Signatures

H. Gilbert Culbreth, Jr.

05/16/2006

uibicui, Ji.

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held jointly with spouse
- (2) Held jointly with son
- (3) Held jointly with daughter
- (4) Held in IRA

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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