

PLEXUS CORP
Form 4
May 15, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOATE DEAN A

(Last) (First) (Middle)

55 JEWELERS PARK DRIVE

(Street)

NEENAH, WI 54956

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PLEXUS CORP [PLXS]

3. Date of Earliest Transaction
(Month/Day/Year)
05/12/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, \$.01 par value	05/12/2006		M		10,130	A	\$ 10.594
Common Stock, \$.01 par value					53,430		
Common Stock, \$.01 par value					8,140		
Common Stock, \$.01 par value					4,000	I	Adult childrens' accounts (3)

Common Stock, \$.01 par value	6,730	I	401(k) ⁽⁴⁾
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy ⁽¹⁾	\$ 10.594	05/12/2006		M	10,130	04/23/1998	04/23/2008	Common Stock	15,000
Option to buy ⁽¹⁾	\$ 15.125					04/21/1999	04/21/2009	Common Stock	20,000
Option to buy ⁽¹⁾	\$ 35.5469					04/24/2000	04/24/2010	Common Stock	20,000
Option to buy ⁽¹⁾	\$ 23.55					04/06/2001	04/06/2011	Common Stock	30,000
Option to buy ⁽¹⁾	\$ 25.285					04/22/2002	04/22/2012	Common Stock	100,000
Option to buy ⁽¹⁾	\$ 8.975					01/30/2003	01/30/2013	Common Stock	75,000
Option to buy ⁽¹⁾	\$ 14.015					08/14/2003	08/14/2013	Common Stock	45,000
Option to buy ⁽¹⁾	\$ 15.825					04/28/2004	04/28/2014	Common Stock	75,000
Option to buy ⁽¹⁾	\$ 12.94					05/18/2005	05/18/2015	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOATE DEAN A 55 JEWELERS PARK DRIVE NEENAH, WI 54956	X		President and CEO	

Signatures

Dean A. Foate, by Joseph D. Kaufman,
Attorney-in-Fact

05/15/2006

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option granted under the Plexus Corp. 2005 Equity Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3.
 - (2) Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Purchase Plan as of April 1, 2006, the last date of a statement from the Plan's Trustee.
 - (3) Held in accounts for Mr. Foate's adult children who reside in his household.
 - (4) Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Savings Plan, as of May 2, 2006, the last date of a statement from the Plan's Trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.