HAMMOND THOMAS J

Form 4

March 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * HAMMOND THOMAS J

(Middle)

FLAGSTAR BANCORP INC [(NYSE:FBC)]

2. Issuer Name and Ticker or Trading

(First)

5151 CORPORATE DRIVE

(Street)

(Month/Day/Year) 03/02/2006

3. Date of Earliest Transaction

Symbol

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

_X__ 10% Owner _X_ Director X_ Officer (give title _ Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

TROY, MI 48098

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secui	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)			(A) or Disposed of (D) Secu (Instr. 3, 4 and 5) Bene Own Follo Repo		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Flagstar Bancorp, Inc. Common Stock	03/02/2006		Code V	Amount	or (D)	Price \$ 15.13	Transaction(s) (Instr. 3 and 4) 10,699,840	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006		S	500	D	\$ 15.14	10,699,340	I	By Trust
Flagstar Bancorp,	03/02/2006		S	600	D	\$ 15.15	10,698,740	I	By Trust

Inc. Common Stock								
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	2,500	D	\$ 15.16	10,696,240	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	3,800	D	\$ 15.17	10,692,440	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	4,200	D	\$ 15.18	10,688,240	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	1,300	D	\$ 15.19	10,686,940	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	3,100	D	\$ 15.2	10,683,840	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	1,900	D	\$ 15.21	10,681,940	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	700	D	\$ 15.23	10,681,240	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	300	D	\$ 15.24	10,680,940	I	By Trust
Flagstar Bancorp, Inc.	03/02/2006	S	600	D	\$ 15.26	10,680,340	I	By Trust

Common Stock								
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	700	D	\$ 15.27	10,679,640	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	1,800	D	\$ 15.3	10,677,840	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	1,100	D	\$ 15.31	10,676,740	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	800	D	\$ 15.32	10,675,940	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	2,200	D	\$ 15.33	10,673,740	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	2,500	D	\$ 15.34	10,671,240	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	1,300	D	\$ 15.35	10,669,940	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	2,600	D	\$ 15.36	10,667,340	I	By Trust
Flagstar Bancorp, Inc. Common	03/02/2006	S	2,300	D	\$ 15.37	10,665,040	I	By Trust

Stock								
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	1,000	D	\$ 15.38	10,664,040	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	2,100	D	\$ 15.39	10,661,940	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	600	D	\$ 15.4	10,661,340	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	400	D	\$ 15.43	10,660,940	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	100	D	\$ 15.44	10,660,840	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/02/2006	S	400	D	\$ 15.45	10,660,440	I	By Trust
Flagstar Bancorp, Inc. Common Stock						25,745	D	
Flagstar Bancorp, Inc. Common Stock						54,473.41	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
.r. g	Director	10% Owner	Officer	Other			
HAMMOND THOMAS J							
5151 CORPORATE DRIVE	X	X	Chairman of the Board				
TROY, MI 48098							

Signatures

/s/ Robert O. Rondeau as Attorney-In-Fact 03/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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