Edgar Filing: DATATRAK INTERNATIONAL INC - Form 4

DATATRAK INTERNATIONAL INC

Form 4

February 17, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

value

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading HARRIS SETH B Issuer Symbol DATATRAK INTERNATIONAL (Check all applicable) INC [DATA] (Last) (First) (Middle) 3. Date of Earliest Transaction X Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) 34000 FAIRMOUNT 02/15/2006 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **HUNTING VALLEY, OH 44022** Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 1.Title of 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) Code Beneficial (D) Beneficially (D) or anv (Month/Day/Year) (Instr. 3, 4 and 5) Ownership (Instr. 8) Owned Indirect (I) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common Shares, 289,210 02/15/2006 941 D without par

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	of	Expiration D (Month/Day/ ve es d			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director stock option (right to buy) (1)	\$ 6.4					08/29/199	6 03/01/2006	Common Shares	2,250	
Director stock option (right to buy) (1)	\$ 5.5					08/28/199	7 02/28/2007	Common Shares	2,250	
Director stock option (right to buy) (1)	\$ 2.92					08/28/199	3 02/28/2008	Common Shares	2,250	
Director stock option (right to buy) (1)	\$ 2.79					04/20/1999	9 07/23/2008	Common Shares	15,000	
Director stock option (right to buy) (2)	\$ 2.5					06/01/200) 09/22/2009	Common Shares	18,750	
Director stock option (right to buy) (2)	\$ 3.46					06/01/200	1 06/01/2010	Common Shares	18,750	
Director stock option (right to	\$ 1.33					06/01/200	2 06/01/2011	Common Shares	18,750	

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1 \((2)\)					
buy) <u>(2)</u>					
Director stock option (right to buy) (2)	\$ 1.97	06/03/2003	06/03/2012	Common Shares	18,750
Director stock option (right to buy) (2)	\$ 1.97	06/03/2004	06/03/2013	Common Shares	18,750
Director stock option (right to buy) (2)	\$ 7.56	06/02/2005	06/02/2014	Common Shares	9,375
Director stock option (right to buy) (2)	\$ 7.56	06/02/2005	06/02/2014	Common Shares	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships					
F • · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
HARRIS SETH B 34000 FAIRMOUNT HUNTING VALLEY, OH 44022	X					

Signatures

/s/ Seth B.
Harris

**Signature of Reporting Person

O2/17/2006

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were granted under the Company's Amended and Restated 1996 Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.
- (2) Options were granted under the Company's Amended and Restated Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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