

Dickert William H
 Form 4/A
 February 14, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Dickert William H

2. Issuer Name and Ticker or Trading Symbol
 Chaparral Steel CO [CHAP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 300 WARD ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/09/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP and COO

MIDLOTHIAN, TX 76065

4. If Amendment, Date Original Filed(Month/Day/Year)
 02/10/2006

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/09/2006 ⁽¹⁾		M	2,401 A \$ 15.29	4,932.67	D	
Common Stock	02/09/2006 ⁽¹⁾		M	2,000 A \$ 6.16	6,932.67	D	
Common Stock					708.182 ⁽²⁾	I	by 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Options (right to purchase)	\$ 15.29	02/09/2006 ⁽¹⁾		M	2,401	01/11/2006 01/11/2015	Common Stock	2,401
Stock options (right to purchase)	\$ 6.16	02/09/2006 ⁽¹⁾		M	2,000	01/15/2006 01/15/2013 ⁽³⁾	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dickert William H 300 WARD ROAD MIDLOTHIAN, TX 76065			VP and COO	

Signatures

/s/ Robert E. Crawford, Jr. as attorney-in-fact for William H. Dickert 02/10/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This line item was erroneously reported on Form 4 on February 10, 2006. The transaction date was February 9, 2006, not January 9, 2006, as previously reported.
- (2) This amount reflects 708,182 shares of Chaparral Steel Company common stock owned by the reporting person as of December 30, 2005 under the company's 401(k) plan.
- (3)

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This line item was erroneously reported on Form 4 on February 10, 2006. The expiration date of the options is January 15, 2013, not January 15, 2015, as previously reported.

Remarks:

The date of earliest transaction in box number 3 was erroneously reported on Form 4 on February 10, 2006. The date of earliest

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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