

REID DALE G
Form 4
February 01, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REID DALE G

2. Issuer Name and Ticker or Trading Symbol
ALLEGHENY TECHNOLOGIES INC [ATI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1000 SIX PPG PLACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/31/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Controller, CAO

PITTSBURGH, PA 15222-5479

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$0.10 par value	01/31/2006		M		10,834	A	\$ 7.245
Common Stock, \$0.10 par value	01/31/2006		M		5,000	A	\$ 5.7
Common Stock, \$0.10 par value	01/31/2006		M		6,000	A	\$ 3.625

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Common Stock, \$0.10 par value	01/31/2006	S	2,034	D	\$ 52.39	67,958.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	2,100	D	\$ 52.38	65,858.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	2,400	D	\$ 52.37	63,458.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	1,200	D	\$ 52.36	62,258.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	2,300	D	\$ 52.35	59,958.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	400	D	\$ 52.29	59,558.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	400	D	\$ 52.28	59,158.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	800	D	\$ 52.27	58,358.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	900	D	\$ 52.26	57,458.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	4,000	D	\$ 52.25	53,458.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	400	D	\$ 52.24	53,058.4643	D <u>(1)</u> <u>(2)</u>
	01/31/2006	S	500	D		52,558.4643	D <u>(1)</u> <u>(2)</u>

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Common Stock, \$0.10 par value					\$ 52.23		
Common Stock, \$0.10 par value	01/31/2006	S	100	D	\$ 52.21	52,458.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	4,300	D	\$ 52.2	48,158.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	1,600	D	\$ 52.39	46,558.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	1,796	D	\$ 52.38	44,762.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	2,200	D	\$ 52.37	42,562.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	1,100	D	\$ 52.36	41,462.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	2,200	D	\$ 52.35	39,262.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	300	D	\$ 52.29	38,962.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	400	D	\$ 52.28	38,562.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	1,100	D	\$ 52.27	37,462.4643	D <u>(1)</u> <u>(2)</u>
	01/31/2006	S	1,400	D		36,062.4643	D <u>(1)</u> <u>(2)</u>

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Common Stock, \$0.10 par value					\$ 52.26		
Common Stock, \$0.10 par value	01/31/2006	S	4,400	D	\$ 52.25	31,662.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	300	D	\$ 52.24	31,362.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	500	D	\$ 52.23	30,862.4643	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	01/31/2006	S	4,200	D	\$ 52.2	26,662.4643	D <u>(1)</u> <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option, right to buy	\$ 7.245	01/31/2006		M	10,834	<u>(3)</u>	10/21/2012	Common Stock, \$0.10 par value	10,834
Employee Stock	\$ 5.7	01/31/2006		M	5,000	<u>(4)</u>	01/24/2013	Common Stock,	5,000

Option, right to buy								\$0.10 par value	
Employee Stock Option, right to buy	\$ 3.625	01/31/2006		M	6,000	<u>(5)</u>	02/12/2013	Common Stock, \$0.10 par value	6,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REID DALE G 1000 SIX PPG PLACE PITTSBURGH, PA 15222-5479			VP, Controller, CAO	

Signatures

Dale G. Reid 02/01/2006
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Reid owns 1,638.2663 shares of Common Stock indirectly in the Company's 401(k) plan.
 Mr. Reid's wife owns 260.4673 shares of common stock indirectly in the Company's 401(k) plan. The reporting person disclaims
- (2) beneficial ownership of the shares held directly or indirectly by his spouse, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for the purpose of Section 16 or for any other purpose.
- (3) The options vested in three equal installments on October 21, 2003, 2004, 2005.
- (4) The options vested in three equal installments on January 24, 2004, 2005 and 2006.
- (5) Represents two-thirds of the options granted on February 12, 2003 which vested in equal installments on February 12, 2004 and 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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