

Silva-Craig Milton G  
 Form 4  
 December 06, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Silva-Craig Milton G

2. Issuer Name and Ticker or Trading Symbol  
 EMAGEON INC [EMAG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 1200 CORPORATE DRIVE, SUITE 200  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/01/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Pres & Chief Operating Officer

BIRMINGHAM, AL 35242

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	12/01/2005	12/01/2005	M		1,100	A \$ 4.7	1,100	D	
Common Stock	12/01/2005	12/01/2005	M		7,200	A \$ 4.7	8,300	D	
Common Stock	12/01/2005	12/01/2005	M		10,000	A \$ 4.7	18,300	D	
Common Stock	12/01/2005	12/01/2005	M		4,100	A \$ 4.7	22,400	D	
Common Stock	12/02/2005	12/02/2005	M		9,800	A \$ 4.7	32,200	D	

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Common Stock	12/02/2005	12/02/2005	M	3,700	A	\$ 4.7	35,900	D
Common Stock	12/02/2005	12/02/2005	M	31,214	A	\$ 4.7	67,114	D
Common Stock	12/02/2005	12/02/2005	M	33,939	A	\$ 1.73	101,053	D
Common Stock	12/02/2005	12/02/2005	M	10,000	A	\$ 4.7	111,053	D
Common Stock	12/02/2005	12/02/2005	M	2,896	A	\$ 5.52	113,949	D
Common Stock	12/01/2005	12/01/2005	S	1,100	D	\$ 13	112,849	D
Common Stock	12/01/2005	12/01/2005	S	7,200	D	\$ 13.0467	105,649	D
Common Stock	12/01/2005	12/01/2005	S	10,000	D	\$ 13.05	95,649	D
Common Stock	12/01/2005	12/01/2005	S	4,100	D	\$ 13.1201	91,549	D
Common Stock	12/02/2005	12/02/2005	S	9,800	D	\$ 13.05	81,749	D
Common Stock	12/02/2005	12/02/2005	S	3,700	D	\$ 13	78,049	D
Common Stock	12/02/2005	12/02/2005	S	31,214	D	\$ 13	46,835	D
Common Stock	12/02/2005	12/02/2005	S	33,939	D	\$ 13	12,896	D
Common Stock	12/02/2005	12/02/2005	S	10,000	D	\$ 13	2,896	D
Common Stock	12/02/2005	12/02/2005	S	2,896	D	\$ 13	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security				Code	or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					V	(A) (D)				
Employee Stock Option (right to buy)	\$ 1.73	12/02/2005	12/02/2005	M		33,939	<u>(1)</u>	12/14/2011	Common Stock	33,939
Employee Stock Option (right to buy)	\$ 4.7	12/01/2005	12/01/2005	M		1,100	<u>(2)</u>	03/19/2011	Common Stock	1,100
Employee Stock Option (right to buy)	\$ 4.7	12/01/2005	12/01/2005	M		7,200	<u>(2)</u>	03/19/2011	Common Stock	7,200
Employee Stock Option (right to buy)	\$ 4.7	12/01/2005	12/01/2005	M		10,000	<u>(2)</u>	03/19/2011	Common Stock	10,000
Employee Stock Option (right to buy)	\$ 4.7	12/01/2005	12/01/2005	M		4,100	<u>(2)</u>	03/19/2011	Common Stock	4,100
Employee Stock Option (right to buy)	\$ 4.7	12/02/2005	12/02/2005	M		9,800	<u>(2)</u>	03/19/2011	Common Stock	9,800
Employee Stock Option (right to buy)	\$ 4.7	12/02/2005	12/02/2005	M		3,700	<u>(2)</u>	03/19/2011	Common Stock	3,700
Employee Stock Option (right to buy)	\$ 4.7	12/02/2005	12/02/2005	M		31,214	<u>(2)</u>	03/19/2011	Common Stock	31,214

Employee Stock Option (right to buy)	\$ 4.7	12/02/2005	12/02/2005	M	10,000	<u>(3)</u>	01/28/2013	Common Stock	10,000
Employee Stock Option (right to buy)	\$ 5.52	12/02/2005	12/02/2005	M	2,896	<u>(4)</u>	02/11/2014	Common Stock	2,896

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Silva-Craig Milton G 1200 CORPORATE DRIVE SUITE 200 BIRMINGHAM, AL 35242			Pres & Chief Operating Officer	

## Signatures

/s/ Pamela B. Fetterolf, Attorney-in-Fact for Milton G. Silva-Craig	12/06/2005
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The option is exercisable at 33%, 33%, and 34% in annual installments beginning on 12/14/2002
- (2) The option is exercisable at 33%, 33%, and 34% in annual installments beginning on 03/19/2002
- (3) The option is exercisable at 33%, 33%, and 34% in annual installments beginning on 01/28/2004
- (4) The option is exercisable at 33%, 33%, and 34% in annual installments beginning on 02/11/2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.