

OCCIDENTAL PETROLEUM CORP /DE/
Form 4
August 05, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
IRANI RAY R

2. Issuer Name and Ticker or Trading Symbol
OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
10889 WILSHIRE BOULEVARD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/03/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President and CEO

LOS ANGELES, CA 90024

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	08/03/2005		M		113,120 A \$ 20.0625	2,495,635	D
Common Stock	08/03/2005		S		113,120 D \$ 83.1817	2,382,515	D
Common Stock	08/03/2005		M		27,180 A \$ 25.375	2,409,695	D
Common Stock	08/03/2005		S		27,180 D \$ 83.3692	2,382,515	D
Common Stock	08/04/2005		M		26,700 A \$ 25.375	2,409,215	D

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Common Stock	08/04/2005	S	26,700	D	\$ 83.0027	2,382,515	D	
Common Stock	08/05/2005	M	10,000	A	\$ 25.375	2,392,515	D	
Common Stock	08/05/2005	S	10,000	D	\$ 83.1	2,382,515	D	
Common Stock						130,000	I	by limited partnership
Common Stock						6,000	I	by Irani family foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee stock option (right to buy)	\$ 20.0625	08/03/2005		M	113,120	<u>(1)</u> 07/19/2010	Common Stock	113,120	
Employee stock option (right to buy)	\$ 25.375	08/03/2005		M	27,180	05/03/2001 07/02/2007	Common Stock	27,180	
Employee stock option (right to buy)	\$ 25.375	08/04/2005		M	26,700	05/03/2001 07/02/2007	Common Stock	26,700	
Employee stock option (right to buy)	\$ 25.375	08/05/2005		M	10,000	05/03/2001 07/02/2007	Common Stock	10,000	

stock
option
(right to
buy)

Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
IRANI RAY R 10889 WILSHIRE BOULEVARD LOS ANGELES, CA 90024	X		Chairman, President and CEO	

Signatures

CHRISTEL H. PAULI, ATTORNEY-IN-FACT FOR RAY R. IRANI	08/05/2005
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in three equal annual installments beginning on July 19, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.