

PATTERSON UTI ENERGY INC
 Form 4
 August 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BERN S KENNETH N

2. Issuer Name and Ticker or Trading Symbol
 PATTERSON UTI ENERGY INC
 [PTEN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1801 CENTURY PARK
 EAST, SUITE 1111
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 08/01/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
 Senior Vice President

LOS ANGELES, CA 90067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	or (D)	Price
Common Stock, \$0.01 par value per share ⁽¹⁾	08/01/2005		M		25,000	A	\$ 7.925
Common Stock, \$0.01 par value per share ⁽¹⁾	08/01/2005		M		76,800	A	\$ 13.195
	08/01/2005		S		101,800	D	60,000

Edgar Filing: PATTERSON UTI ENERGY INC - Form 4

Common Stock, \$0.01 par value per share						\$ 32.815 <u>(2)</u>		
Common Stock, \$0.01 par value per share <u>(1)</u>	08/02/2005		M	83,200	A	\$ 13.195	143,200	D
Common Stock, \$0.01 par value per share	08/02/2005		S	83,200	D	\$ 32.9711 <u>(3)</u>	60,000	D
Common Stock, \$0.01 par value per share <u>(1)</u>	08/03/2005		M	84,500	A	\$ 13.195	144,500	D
Common Stock, \$0.01 par value per share	08/03/2005		S	84,500	D	\$ 33.1915 <u>(4)</u>	60,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 7.925	08/01/2005		M	25,000	07/20/2005 ⁽⁵⁾	07/19/2011	Common Stock	25,000

(Right to Buy)

Stock

Options
(Right to Buy)

\$ 13.195

08/01/2005

M

76,800

09/18/2003⁽⁵⁾

07/17/2012

Common
Stock

76,800

Stock

Options
(Right to Buy)

\$ 13.195

08/02/2005

M

83,200

04/18/2004⁽⁵⁾

07/17/2012

Common
Stock

83,200

Stock

Options
(Right to Buy)

\$ 13.195

08/03/2005

M

84,500

12/18/2004⁽⁵⁾

07/17/2012

Common
Stock

84,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERNS KENNETH N 1801 CENTURY PARK EAST SUITE 1111 LOS ANGELES, CA 90067	X		Senior Vice President	

Signatures

* Signed by Jonathan D. Nelson pursuant to a Limited Power of Attorney filed with the SEC on 4/30/2004 /s/ Jonathan D. Nelson

08/03/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Acquired upon exercise of option.
- (2) Weighted average price: Actual sales prices ranged from \$32.79 to \$32.882.
- (3) Weighted average price: Actual sales prices ranged from \$32.84 to \$33.14.
- (4) Weighted average price: Actual sales prices ranged from \$33.09 to \$33.36.
- (5) Currently vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.