#### **OPEN SOLUTIONS INC**

Form 4

August 03, 2005

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per response...

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person
HERNANDEZ LOUIS JR

2. Issuer Name and Ticker or Trading Symbol

OPEN SOLUTIONS INC [OPEN]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

08/01/2005

(Check all applicable)

\_X\_ Director X\_ Officer (give title

10% Owner Other (specify

below)

Chairman and CEO

C/O OPEN SOLUTIONS INC., 455 WINDING BROOK DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

GLASTONBURY, CT 06033

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/01/2005		Code V M	Amount 10,000	(D)	Price \$ 5.8	0	D	
Common Stock	08/01/2005		S <u>(1)</u>	1,000	D	\$ 24.1	0	D	
Common Stock	08/01/2005		S <u>(1)</u>	1,000	D	\$ 24.031	0	D	
Common Stock	08/01/2005		S(1)	700	D	\$ 23.74	0	D	
Common Stock	08/01/2005		S(1)	300	D	\$ 23.3267	0	D	

#### Edgar Filing: OPEN SOLUTIONS INC - Form 4

Common Stock	08/01/2005	S <u>(1)</u>	1,000	D	\$ 23.88	0	D
Common Stock	08/01/2005	S(1)	1,000	D	\$ 23.9	0	D
Common Stock	08/01/2005	S <u>(1)</u>	28	D	\$ 23.86	0	D
Common Stock	08/01/2005	S <u>(1)</u>	600	D	\$ 23.73	0	D
Common Stock	08/01/2005	S <u>(1)</u>	372	D	\$ 23.5761	0	D
Common Stock	08/01/2005	S(1)	1,000	D	\$ 23.612	0	D
Common Stock	08/01/2005	S(1)	1,000	D	\$ 23.5595	0	D
Common Stock	08/01/2005	S(1)	1,000	D	\$ 23.532	0	D
Common Stock	08/01/2005	S(1)	1,000	D	\$ 23.5	6,462	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	TransactiorDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 5.8	08/01/2005		M	10,000	<u>(2)</u>	11/15/2009	Common Stock	10,000	

# **Reporting Owners**

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer Other

HERNANDEZ LOUIS JR C/O OPEN SOLUTIONS INC. 455 WINDING BROOK DRIVE GLASTONBURY, CT 06033

Chairman and CEO

### **Signatures**

/s/ Carl D. Blandino, as Attorney-in-fact

08/03/2005

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported sale was effected by a broker transaction pursuant to instructions set forth in a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) This option is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3