BLANDINO CARL D Form 4

July 21, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * **BLANDINO CARL D**

(First)

2. Issuer Name and Ticker or Trading Symbol

OPEN SOLUTIONS INC [OPEN]

3. Date of Earliest Transaction

07/21/2005

C/O OPEN SOLUTIONS INC., 455

(Middle)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

10% Owner

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

(Month/Day/Year) Director _X__ Officer (give title .

Other (specify below) SVP, CFO & Treasurer

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

GLASTONBURY, CT 06033

WINDING BROOK DRIVE

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|---|--|-----------------|---------------|-----|---------------|--|--|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 07/21/2005 | | Code V M | Amount 13,500 | (D) | Price \$ 7.25 | 0 | D | | |
| Common Stock | 07/21/2005 | | S <u>(1)</u> | 1,000 | D | \$ 22.22 | 0 | D | | |
| Common Stock | 07/21/2005 | | S(1) | 1,000 | D | \$ 22.26 | 0 | D | | |
| Common Stock | 07/21/2005 | | S(1) | 2,000 | D | \$ 22.32 | 0 | D | | |
| Common Stock | 07/21/2005 | | S(1) | 1,000 | D | \$ 22.36 | 0 | D | | |

Edgar Filing: BLANDINO CARL D - Form 4

| Common Stock | 07/21/2005 | S <u>(1)</u> | 1,000 | D | \$ 22.35 | 0 | D |
|-----------------|------------|--------------|-------|---|--------------|---|---|
| Common Stock | 07/21/2005 | S <u>(1)</u> | 1,000 | D | \$ 22.52 | 0 | D |
| Common Stock | 07/21/2005 | S <u>(1)</u> | 1,000 | D | \$ 22.6 | 0 | D |
| Common Stock | 07/21/2005 | S <u>(1)</u> | 1,000 | D | \$ 22.7 | 0 | D |
| Common Stock | 07/21/2005 | S <u>(1)</u> | 1,000 | D | \$ 22.877 | 0 | D |
| Common Stock | 07/21/2005 | S <u>(1)</u> | 1,000 | D | \$ 22.95 | 0 | D |
| Common Stock | 07/21/2005 | S <u>(1)</u> | 1,500 | D | \$ 23 | 0 | D |
| Common Stock | 07/21/2005 | S <u>(1)</u> | 1,000 | D | \$ 22.9 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock option (right to buy) | \$ 7.25 | 07/21/2005 | | M | 13,500 | (2) | 01/14/2012 | Common Stock | 13,500 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

Edgar Filing: BLANDINO CARL D - Form 4

Director 10% Owner Officer Other

BLANDINO CARL D C/O OPEN SOLUTIONS INC. 455 WINDING BROOK DRIVE GLASTONBURY, CT 06033

SVP, CFO & Treasurer

Signatures

/s/ Carl D. 07/21/2005 Blandino

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported sale was effected by a broker transaction pursuant to instructions set forth in a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) This option was granted on 1/14/2002 for 110,344 shares of common stock. 25% of the shares vested on 1/14/2003 and the remaining shares vest in equal monthly installments thereafter until 1/14/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3