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KRENEK C Form 4 July 05, 200										
FORM								OMB A	PPROVAL	
FURI	4 UNITED	STATES					COMMISSIO	OND	3235-0287	
Check th if no lon subject t Section Form 4 e Form 5 obligatio	ser 50 16. 50 51 51 51 51 51 51 51 51 51 51	rsuant to S	Washington, D.C. 20549 OF CHANGES IN BENEFICIAL (SECURITIES Section 16(a) of the Securities Exch Public Utility Holding Company A				nge Act of 1934,	Estimated burden hoi response	January 31, 2005 average urs per	
may con <i>See</i> Instr 1(b). (Print or Type	ruction	30(h)	of the I	nvestment	Compa	ny Act of 1	940			
(I IIII OF TJPP										
1. Name and Address of Reporting Person <u>*</u> KRENEK GARY T			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
				OND OFI LING INC		Ś	(Check all applicable)			
(Last)	(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)			Director 10% Owner X_ Officer (give title Other (specify			
15415 KAT 100	TY FREEWAY, S	SUITE	07/01/2	-			below)	below) President and C.	F.O.	
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			al	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
HOUSTON	I, TX 77094						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly o	or indirectly.			
					inforı requi	nation cont red to respo ays a currer	spond to the colle ained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab					sposed of, or convertible s	Beneficially Owned securities)	1		
1. Title of 2 Derivative (saction Date /Day/Year)			4. Transact	5. Number ionof Derivati	6. Date Exercisate ve Expiration Date		7. Title and Amount of Underlying Securities	

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	(Instr. 8) Ac (A Di (D (In		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	' (<i>I</i>	A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 53.6	07/01/2005		А	1,3	375		04/19/2006 <u>(1)</u>	07/01/2015	Common Stock	1,375

Reporting Owners

Reporting Owner Name / Address			Relationships			
	Director	10% Owner	Officer	Other		
KRENEK GARY T 15415 KATY FREEWAY SUITE 100 HOUSTON, TX 77094			Vice President and C.F.O.			
Signatures						
/s/ William C. Long Attorney-in-Fact for Gary T. Krenek			07/05/2005			
<u>**</u> Signature of Reportin	ng Person		Date			
Explanation of Re	spon	ses:				

II UI NESPUIISES.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest in four equal annual installments beginning on April 19, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.