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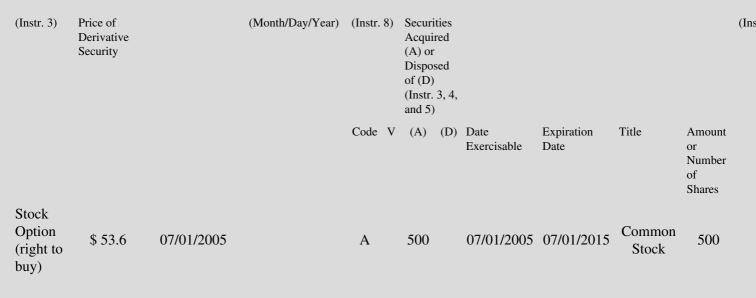
Gaffney Paul Form 4										
July 05, 2005								OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							3235-0287			
Check thi if no long subject to Section 1 Form 4 or	er STATEN 6.								January 31, 2005 average urs per . 0.5	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Section 17(a) of the Public Utility Holding Company Act of 30(h) of the Investment Company Act of 1940						of 1935 or Secti				
(Print or Type R	Responses)									
1. Name and Address of Reporting Person <u>*</u> Gaffney Paul G			2. Issuer Name and Ticker or Trading Symbol DIAMOND OFFSHORE DRILLING INC [DO]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 15415 KAT	(Last) (First) (Middle) 5415 KATY FREEWAY			of Earliest T Day/Year) 2005	ransaction		X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street) HOUSTON, TX 77094			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)	Tah	le I - Non-l	Derivative	Securities A	Person Acquired, Disposed	of. or Beneficia	llv Owned	
	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	ed Date, if	3. Transactic Code (Instr. 8)	4. Securit	ies (A) or of (D) 4 and 5) (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
				Code V	Amount	or (D) Price	(Instr. 3 and 4)			
Reminder: Repo	ort on a separate line	e for each cl	ass of sec	urities bene	•	•	•	ation of a	NEC 1474	
					inforr requi	nation con red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. P
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Der
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Sec

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director 10% Owner		Officer	Other			
Gaffney Paul G 15415 KATY FREEWAY HOUSTON, TX 77094	Х						
Signatures							
/s/ William C. Long Attorney-i Gaffney	07/05/2005						
<u>**</u> Signature of Reporting		Date					
Evelopetion of De							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.