

DIAMOND OFFSHORE DRILLING INC  
 Form 4  
 June 27, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GABRIEL JOHN L**

2. Issuer Name and Ticker or Trading Symbol  
**DIAMOND OFFSHORE DRILLING INC [DO]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 15415 KATY FREEWAY, SUITE 100  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/23/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Senior Vice President

HOUSTON, TX 77094

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
Common Stock	06/23/2005		M		6,000	\$ 43.03	6,000 D
Common Stock	06/23/2005		S		6,000	\$ 56.72	0 D
Common Stock	06/23/2005		M		1,875	\$ 38.94	1,875 D
Common Stock	06/23/2005		S		1,875	\$ 56.72	0 D
Common Stock	06/23/2005		M		1,875	\$ 33.51	1,875 D

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Common Stock	06/23/2005	S	1,875	D	\$ 56.72	0	D
Common Stock	06/23/2005	M	1,875	A	\$ 24.6	1,875	D
Common Stock	06/23/2005	S	1,875	D	\$ 56.72	0	D
Common Stock	06/23/2005	M	1,875	A	\$ 30.53	1,875	D
Common Stock	06/23/2005	S	1,875	D	\$ 56.72	0	D
Common Stock	06/23/2005	M	1,593	A	\$ 29.33	1,593	D
Common Stock	06/23/2005	S	1,593	D	\$ 56.72	0	D
Common Stock	06/23/2005	M	1,593	A	\$ 29.2	1,593	D
Common Stock	06/23/2005	S	1,593	D	\$ 56.72	0	D
Common Stock	06/23/2005	M	1,593	A	\$ 19.88	1,593	D
Common Stock	06/23/2005	S	1,593	D	\$ 56.72	0	D
Common Stock	06/23/2005	M	1,593	A	\$ 21.93	1,593	D
Common Stock	06/23/2005	S	1,593	D	\$ 56.72	0	D
Common Stock	06/23/2005	M	1,000	A	\$ 19.78	1,000	D
Common Stock	06/23/2005	S	1,000	D	\$ 56.72	0	D
Common Stock	06/23/2005	M	1,000	A	\$ 21.23	1,000	D
Common Stock	06/23/2005	S	1,000	D	\$ 56.72	0	D
Common Stock	06/23/2005	M	1,000	A	\$ 19.08	1,000	D
Common Stock	06/23/2005	S	1,000	D	\$ 56.72	0	D
Common Stock	06/23/2005	M	1,000	A	\$ 20.77	1,000	D
	06/23/2005	S	1,000	D		0	D

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Common Stock						\$ 56.72		
Common Stock	06/23/2005		M	500	A	\$ 22.49	500	D
Common Stock	06/23/2005		S	500	D	\$ 56.72	0	D
Common Stock	06/23/2005		M	500	A	\$ 23.65	500	D
Common Stock	06/23/2005		S	500	D	\$ 56.72	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (right to buy)	\$ 43.03	06/23/2005		M	6,000	05/16/2001 <sup>(1)</sup> 05/16/2010	Common Stock	6,000
Stock Option (right to buy)	\$ 38.94	06/23/2005		M	1,875	04/12/2002 <sup>(2)</sup> 04/12/2011	Common Stock	1,875
Stock Option (right to buy)	\$ 33.51	06/23/2005		M	1,875	04/12/2002 <sup>(2)</sup> 07/02/2011	Common Stock	1,875
Stock Option	\$ 24.6	06/23/2005		M	1,875	04/12/2002 <sup>(2)</sup> 10/01/2011	Common Stock	1,875

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(right to buy)									
Stock Option (right to buy)	\$ 30.53	06/23/2005	M	1,875	04/12/2002 <sup>(2)</sup>	01/02/2012	Common Stock	1,875	
Stock Option (right to buy)	\$ 29.33	06/23/2005	M	1,593	04/15/2003 <sup>(3)</sup>	04/15/2012	Common Stock	1,593	
Stock Option (right to buy)	\$ 29.2	06/23/2005	M	1,593	04/15/2003 <sup>(3)</sup>	07/01/2012	Common Stock	1,593	
Stock Option (right to buy)	\$ 19.88	06/23/2005	M	1,593	04/15/2003 <sup>(3)</sup>	10/01/2012	Common Stock	1,593	
Stock Option (right to buy)	\$ 21.93	06/23/2005	M	1,593	04/15/2003 <sup>(3)</sup>	12/31/2012	Common Stock	1,593	
Stock Option (right to buy)	\$ 19.78	06/23/2005	M	1,000	04/22/2004 <sup>(4)</sup>	04/22/2013	Common Stock	1,000	
Stock Option (right to buy)	\$ 21.23	06/23/2005	M	1,000	04/22/2004 <sup>(4)</sup>	07/01/2013	Common Stock	1,000	
Stock Option (right to buy)	\$ 19.08	06/23/2005	M	1,000	04/22/2004 <sup>(4)</sup>	10/01/2013	Common Stock	1,000	
Stock Option (right to buy)	\$ 20.77	06/23/2005	M	1,000	04/22/2004 <sup>(4)</sup>	12/31/2013	Common Stock	1,000	
Stock Option (right to buy)	\$ 22.49	06/23/2005	M	500	05/18/2005 <sup>(5)</sup>	05/18/2014	Common Stock	500	
Stock Option (right to buy)	\$ 23.65	06/23/2005	M	500	05/18/2005 <sup>(5)</sup>	05/18/2014	Common Stock	500	

