FINANCIAL INSTITUTIONS INC

Form 4 April 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

Security

(Instr. 3)

Security

1. Name and Address of Reporting Person * Latella Robert N

(First)

2. Issuer Name and Ticker or Trading Symbol

FINANCIAL INSTITUTIONS INC

[FISI]

3. Date of Earliest Transaction (Month/Day/Year)

220 LIBERTY STREET 03/22/2005

(Middle)

(Zip)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Issuer

below)

(Check all applicable)

_X__ Director 10% Owner Officer (give title Other (specify

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

WARSAW, NY 14569

2. Transaction Date 2A. Deemed 1.Title of

or Exercise

(State)

(Month/Day/Year)

3. 4. Securities Execution Date, if Code

Disposed of (D) (Month/Day/Year) (Instr. 8)

TransactionAcquired (A) or (Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

or

5. Amount of Securities Beneficially Owned Following Reported Transaction(s)

(Instr. 3 and 4)

6. Ownership Form: Direct (D) or Indirect Beneficial (I) (Instr. 4)

7. Nature of Indirect Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. Derivative Conversion (Month/Day/Year) Execution Date, if Transactionof

any

5. Number 6. Date Exercisable and **Expiration Date** Derivative (Month/Day/Year) Code

7. Title and Amount of 8. Pri **Underlying Securities** (Instr. 3 and 4)

1

Deriv

Secur

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8	A (A C O (I	Securit Acquir A) or Dispos of (D) Instr. and 5)	red sed 3, 4,					(Instr
			Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 19.17	03/22/2005	A]	148		<u>(1)</u>	03/22/2015	Common Stock	148	\$ 19

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
Latella Robert N 220 LIBERTY STREET WARSAW, NY 14569	X						

Signatures

Sonia M. Dumbleton for Robert N. Latella

04/04/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three equal annual installments beginning on March 22, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. is fully vested on the date of grant. The number of shares represented by this award was determined by dividing the dollar value of the award granted to the reporting person by \$5.59 (the closing price of the Issuer's common stock as quoted on the NYSE on April 11, 2017, the last trading day of the pay period). The shares reported as disposed of were withheld for taxes.

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