Groody Robert E Form 3/A March 09, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

response...

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PHH CORP [PHH] Groody Robert E (Month/Day/Year) 01/31/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 3000 LEADENHALL ROAD 02/10/2005 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other (give title below) (specify below) MT. LAUREL, NJÂ 08054 Form filed by More than One SVP & COO-PHH Mortgage Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common stock 41,736 (1) D Â Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

> information contained in this form are not required to respond unless the form displays a

Persons who respond to the collection of

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

Edgar Filing: Groody Robert E - Form 3/A

Non-Qualified Stock Option (right to buy)

Shares

(I)
(Instr. 5)

Common stock

75,522 (2) \$ 21.85 D Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
Groody Robert E 3000 LEADENHALL ROAD MT. LAUREL, NJ 08054	Â	Â	SVP & COO-PHH Mortgage	Â		

Signatures

/s/ Robert E.
Groody

**Signature of Reporting Person

O3/09/2005

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This amended Form 3 corrects the amount of non-derivative securities beneficially owned by Mr. Groody. The prior Form 3 incorrectly reported 47,744 shares of common stock. The correct number is 41,736 shares and includes 80 shares of common stock and 41,656 shares of restricted stock: (a) 6,009 of which vest on each of April 22, 2005 and 2006, (b) 6,008 of which vest on April 22, 2007, (c)

- (1) shares of restricted stock: (a) 6,009 of which vest on each of April 22, 2005 and 2006, (b) 6,008 of which vest on April 22, 2007, (c) 2,954 of which vest on April 27, 2005, (d) 2,953 of which vest on April 27, 2006 and 2007, and (e) 14,770 of which vest on April 27, 2008.
- This amended Form 3 corrects the amount of derivative securities beneficially owned by Mr. Groody that were granted as non-qualified stock options with an expiration date of 4/30/2007. The prior Form 3 incorrectly reported 91,914 shares. The correct number of shares is 75,522.

Â

Remarks:

This Form 3/A is an amendment to the Form 3 filed on 2/10/2005 for Mr. Robert E. Groody, a

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2