

PPL CORP

Form 4

February 17, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BIGGAR JOHN R

(Last) (First) (Middle)

TWO NORTH NINTH STREET

(Street)

ALLENTOWN, PA 18101

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PPL CORP [PPL]

3. Date of Earliest Transaction
(Month/Day/Year)
02/15/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Executive VP & CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/15/2005		M		47,720	A	\$ 43.1562	71,528.807 (1)	D	
Common Stock	02/15/2005		M		2,280	A	\$ 33.49	73,808.807 (1)	D	
Common Stock	02/15/2005		S		500	D	\$ 55.18	73,308.807 (1)	D	
Common Stock	02/15/2005		S		23,300	D	\$ 55.2	50,008.807 (1)	D	
Common Stock	02/15/2005		S		1,400	D	\$ 55.21	48,608.807 (1)	D	

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Common Stock	02/15/2005	S	200	D	\$ 55.22	<u>48,408.807</u> (1)	D
Common Stock	02/15/2005	S	300	D	\$ 55.23	<u>48,108.807</u> (1)	D
Common Stock	02/15/2005	S	1,700	D	\$ 55.24	<u>46,408.807</u> (1)	D
Common Stock	02/15/2005	S	1,400	D	\$ 55.25	<u>45,008.807</u> (1)	D
Common Stock	02/15/2005	S	2,800	D	\$ 55.26	<u>42,208.807</u> (1)	D
Common Stock	02/15/2005	S	10,300	D	\$ 55.27	<u>31,908.807</u> (1)	D
Common Stock	02/15/2005	S	1,500	D	\$ 55.28	<u>30,408.807</u> (1)	D
Common Stock	02/15/2005	S	1,000	D	\$ 55.29	<u>29,408.807</u> (1)	D
Common Stock	02/15/2005	S	4,600	D	\$ 55.3	<u>24,808.807</u> (1)	D
Common Stock	02/15/2005	S	1,000	D	\$ 55.31	<u>23,808.807</u> (1)	D
Common Stock	02/16/2005	M	43,226	A	\$ 33.49	<u>67,034.807</u> (1)	D
Common Stock	02/16/2005	M	46,207	A	\$ 36.23	<u>113,241.807</u> (1)	D
Common Stock	02/16/2005	M	22,450	A	\$ 45.18	<u>135,691.807</u> (1)	D
Common Stock	02/16/2005	S	1,000	D	\$ 54.93	<u>134,691.807</u> (1)	D
Common Stock	02/16/2005	S	1,300	D	\$ 54.94	<u>133,391.807</u> (1)	D
Common Stock	02/16/2005	S	48,600	D	\$ 54.95	<u>84,791.807</u> (1)	D
Common Stock	02/16/2005	S	600	D	\$ 54.96	<u>84,191.807</u> (1)	D
Common Stock	02/16/2005	S	6,600	D	\$ 54.97	<u>77,591.807</u> (1)	D
Common Stock	02/16/2005	S	1,900	D	\$ 54.98	<u>75,691.807</u> (1)	D
Common Stock	02/16/2005	S	3,800	D	\$ 54.99	<u>71,891.807</u> (1)	D
	02/16/2005	S	6,300	D	\$ 55		D

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Common Stock						65,591.807 (1)	
Common Stock	02/16/2005	S	400	D	\$ 55.01	65,191.807 (1)	D
Common Stock	02/16/2005	S	4,500	D	\$ 55.02	60,691.807 (1)	D
Common Stock	02/16/2005	S	300	D	\$ 55.03	60,391.807 (1)	D
Common Stock	02/16/2005	S	700	D	\$ 55.04	59,691.807 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 43.1562	02/15/2005		M	47,720	(2) 01/24/2011	Common Stock 47,720
Employee Stock Options (Right to Buy)	\$ 33.49	02/15/2005		M	2,280	(3) 01/23/2012	Common Stock 2,280
Employee Stock Options (Right to Buy)	\$ 33.49	02/16/2005		M	43,226	(3) 01/23/2012	Common Stock 43,226
	\$ 36.23	02/16/2005		M	46,207	(4) 01/22/2013	46,207

Employee
Stock
Options
(Right to
Buy)

Common
Stock

Employee
Stock
Options
(Right to
Buy)

\$ 45.18

02/16/2005

M

22,450

(5)

01/21/2014

Common
Stock

22,450

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BIGGAR JOHN R TWO NORTH NINTH STREET ALLENTOWN, PA 18101	X		Executive VP & CFO	

Signatures

/s/Thomas D. Salus, as Attorney-In-Fact for John R.
Biggar

02/17/2005

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Total includes reinvestment of dividends under Dividend Reinvestment Plan.
- (2) The total grant of 47,720 options vested in three installments: 15,907 on 01/25/2002, 15,906 on 01/25/2003 and 15,907 on 01/25/2004.
- (3) The total grant of 68,260 options vested in three installments: 22,754 on 01/24/2003, 22,753 on 01/24/2004 and 22,753 on 01/24/2005.
- (4) The total grant of 69,310 options vests in three installments: 23,104 on 01/23/2004, 23,103 on 01/23/2005 and 23,103 on 01/23/2006.
- (5) The total grant of 67,350 options vests in three installments: 22,450 on 01/22/2005, 22,450 on 01/22/2006 and 22,450 on 01/22/2007.

Remarks:

This Form 4, dated and filed on 02/17/2005, is Part 1 of 2. This filing is continued on a separate Form 4, also dated and filed on 02/17/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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