DURHAM CARMINE J

Form 4

December 29, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

2. Issuer Name and Ticker or Trading

BONE CARE INTERNATIONAL

3. Date of Earliest Transaction

4. If Amendment, Date Original

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

Estimated average

burden hours per response... 0.5

10% Owner

Other (specify

7. Nature of

Ownership

(Instr. 4)

Indirect

5. Relationship of Reporting Person(s) to

(Check all applicable)

VP-Marketing

6. Ownership

Form: Direct

(D) or Indirect Beneficial

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

below)

if no longer subject to Section 16. Form 4 or

Check this box

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Symbol

INC [BCII]

12/28/2004

(Month/Day/Year)

Filed(Month/Day/Year)

3.

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

DURHAM CARMINE J

(First) (Middle)

1600 ASPEN COMMONS

(Street)

MIDDLETON, WI 53562

(City) (State)

1. Title of Security (Month/Day/Year) (Instr. 3)

2. Transaction Date 2A. Deemed

(Zip)

Execution Date, if (Month/Day/Year)

TransactionAcquired (A) or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Code (Instr. 8)

Disposed of (D)

(Instr. 3, 4 and 5)

Code V Amount (D) Price

4. Securities

(A)

number.

Reported Transaction(s) (Instr. 3 and 4)

Issuer

below)

Person

5. Amount of

Securities

Owned

displays a currently valid OMB control

Beneficially

Following

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Director

Applicable Line)

X_ Officer (give title

SEC 1474 information contained in this form are not (9-02)required to respond unless the form

Persons who respond to the collection of

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number Transaction of Derivative Expiration Date Securities Code

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of Underlying 8. Pric Deriva Securi

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	(A) Disp (D)	posed of tr. 3, 4,			Securiti (Instr. 3		(Instr.
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
1996 Stock Option Plan	\$ 5.55	12/28/2004		M		1,500	03/19/2004	09/19/2012	BCII	1,500	\$ (
1996 Stock Option Plan	\$ 5.55	12/28/2004		M		3,500	05/19/2004	09/19/2012	BCII	3,500	\$ (

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
DURHAM CARMINE J							
1600 ASPEN COMMONS			VP-Marketing				
MIDDLETON, WI 53562							

Signatures

/S/ Carmine J. Durham (Power of Attorney on file) 12/29/2004

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

Remarks:

Transaction is pursuant to a Rule 10b5-1 Trading Plan adopted on December 20, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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