

KINGSLEY ALFRED D  
Form 4  
April 28, 2003

OMB APPROVAL

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM 4**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935  
or Section 30(h) of the Investment Company Act of 1940**

Check this box if no longer  
subject to Section 16.  
Form 4 or Form 5  
obligations may continue.  
See Instruction 1(b).

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**1. Name and Address of Reporting**

**Person\*** (*Last, First, Middle*) **2. Issuer Name and Ticker or**

**Trading Symbol 3. I.R.S. Identification Number of Reporting**

**Person, if an entity** (*Voluntary*) Kingsley, Alfred, D.

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BIOTIME INC (BTX)

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909 Third Avenue

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4. Statement for Month/Day/Year 5. If Amendment, Date of Original (Month/Day/Year) 04/09/2003

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(Street) 6. Relationship of Reporting Person(s)

to Issuer (Check All Applicable) 7. Individual or Joint/Group Filing

(Check Applicable Line) New York, NY 10022

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(City) (State) (Zip)  Director  10% Owner  Form filed by One Reporting Person  Officer (give title below)   
Form filed by More than One Reporting Person  Other (specify below) 13D Group-10% Owner

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see instruction 4(b)(v).

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

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**1. Title of Security**

*(Instr. 3)* **2. Transaction Date**

*(Month/Day/Year)* **2a. Deemed Execution Date, if any.**

*(Month/Day/Year)* **3. Transaction Code**

*(Instr. 8)* **4. Securities Acquired (A) or Disposed of (D)**

*(Instr. 3, 4 and 5)* **5. Amount of Securities Beneficially Owned Following Reported Transactions(s)**

*(Instr. 3 and 4)* **6. Ownership Form: Direct (D) or Indirect (I)**

*(Instr. 4)* **7. Nature of Indirect Beneficial Ownership**  
*(Instr. 4)*

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**Code V Amount (A)**  
**or**  
**(D) Price**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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**1. Title of Derivative Security**

(Instr. 3) **2. Conversion or Exercise**

**Price of Derivative**

**Security 3. Transaction**

**Date**

(Month/Day/Year) **3a. Deemed Execution**

**Date, if any**

(Month/Day/Year) **4. Transaction**

**Code**

(Instr. 8) **5. Number of Derivative Securities**

**Acquired (A) or Disposed of (D)**

(Instr. 3, 4 and 5)

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Code V (A) (D)

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Warrant to Purchase Common Shares \$1.50 4/9/03 J(1) 139,999

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned - Continued**  
(e.g., puts, calls, warrants, options, convertible securities)

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**6. Date Exercisable and Expiration Date**  
(Month/Day/Year) **7. Title and Amount of Underlying Securities**  
(Instr. 3 and 4) **8. Price of Derivative Security**  
(Instr. 5) **9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)**  
(Instr. 4) **10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)**  
(Instr. 4) **11. Nature of Indirect Beneficial Ownership**  
(Instr. 4)

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**Date**  
**Exercisable Expiration**  
**Date Title Amount or**  
**Number of**  
**Shares**

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|        |        |               |         |     |         |   |
|--------|--------|---------------|---------|-----|---------|---|
| 4/9/03 | 4/1/06 | Common Shares | 139,999 | N/A | 139,999 | D |
|--------|--------|---------------|---------|-----|---------|---|

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**Explanation of Responses:**

(1) Warrants acquired in consideration of agreement to permit issuer to pay in common shares rather than cash interest due on certain debentures during August 2003 and February 2004 and in consideration of agreeing to provide cash to issuer to pay interest to those debenture holders who do not agree to accept common shares in lieu of a cash interest payment.

(2) This filing shall not be deemed an admission that the undersigned is for purposes of Section 16 of the Act or otherwise, the beneficial owner of any equity securities owned indirectly.

/s/ Alfred D. Kingsley 4/25/2003

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\*\*Signature of Reporting Person

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Date

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\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.