Edgar Filing: Shasta Theodore - Form 4

Form 4 May 05, 2011	2										
							OMB APPROVAL				
FORM 4	UNITED	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	STATEM Filed pure Section 17(a										
(Print or Type Respo	onses)										
Shasta Theodore Symbol			r Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
MBIA II			INC [MBI]				(Check all applicable)				
(Last) (First) (Middle) 3. Date of (Month/Da C/O MBIA INC., 113 KING 05/04/20 STREET			-				_X_ Director Officer (give below)	Officer (give title Other (specify			
(Street) 4. If Amer			endment, Date Original			6. Individual or Joint/Group Filing(Check					
								Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Aca	uired, Disposed of	. or Beneficial	lv Owned	
	Transaction Date Ionth/Day/Year)	2A. Deen Execution any (Month/E	ned 1 Date, if	3.	4. Securit on(A) or Dis (Instr. 3, 4	ies Acosposed	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common 05. Stock 05.	5/04/2011			A	10,450 (1)	A	\$ 9.57	40,644	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Shasta Theodore - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Shasta Theodore C/O MBIA INC. 113 KING STREET ARMONK, NY 10504	Х						
Signatures							
/s/Andrew Hughes, Attorney-in-Fact		05/05/2011					
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock granted on May 4, 2011 at a price of \$9.57 per share subject to 10 year cliff vesting; no vesting until 10 year anniversary of grant. On May 4, 2021, entire grant of restricted stock vests.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.