AMERICAN NATIONAL BANKSHARES INC.

Form 4

January 21, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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See Instruction

if no longer

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Gilliam Dabney T Jr Issuer Symbol AMERICAN NATIONAL (Check all applicable) BANKSHARES INC. [amnb] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title _ Other (specify (Month/Day/Year) below) below) 1027 MOUNTAIN ROAD 06/24/2015 **EVP** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting HALIFAX, VA 24558 Person

| (City) | (State) | Zip) Table | e I - Non-De | rivative Secu | rities A | Acquired, D | isposed of, or Bei | neficially Own | ned |
|--|---|---|---|--|----------|------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or tion Disposed of (D) (Instr. 3, 4 and 5) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| American National Bankshares | 06/24/2015 | | Code V <u>J(1)(2)</u> | Amount 100.0748 | (D) | Price \$ 23.2852 | (Instr. 3 and 4) 9,310.7886 | D | |
| Inc. | | | | | | 23.2632 | | | |
| American National Bankshares Inc. | 09/23/2015 | | J <u>(1)</u> | 89.1384 | A | \$ 24.0241 | 9,399.927 | D | |
| American National Bankshares Inc. | 12/23/2015 | | J <u>(1)</u> | 87.7291 | A | \$ 25.7153 | 9,487.6561 | D | |

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American

National Bankshares 01/19/2016 $J_{\underline{(2)}}$ 2,120 A \$ 22.77 11,607.6561 D

Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Title and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|----------------------------------|-------------|--------------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transact | orNumber | Expiration D | ate | Amount of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Securities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. 3 and 4) | | Own |
| | Security | | | | Acquired | | | | | Follo |
| | | | | | (A) or | | | | | Repo |
| | | | | | Disposed | | | | | Trans |
| | | | | | of (D) | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | |
| | | | | | 4, and 5) | | | | | |
| | | | | | | | | Amount | | |
| | | | | | | | | | | |
| | | | | | | Date Expiration Exercisable Date | Expiration | or Title Number | | |
| | | | | | | | of | | | |
| | | | | Codo V | (A) (D) | | | Shares | | |
| | | | | Code v | (A) (D) | | | Shares | | |

Reporting Owners

| Bonouting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| Reporting Owner Name / Address | |

Director 10% Owner Officer Other

Gilliam Dabney T Jr

1027 MOUNTAIN ROAD EVP

HALIFAX, VA 24558

Signatures

Carolyn 01/21/2016

**Signature of Date
Reporting Person

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received through DRP
- (2) Received through stock grant

Reporting Owners 2

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