## Edgar Filing: Bevins William C - Form 4

Bevins William	n C									
Form 4										
May 25, 2012										
FORM	<b>4 INITED</b>	CT A TEC	CECU	DITIES					PPROVAL	
Washington, D.C. 20549									3235-0287	
Check this box if no longer								Expires:	January 31, 2005	
In the tologer       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES         Subject to       SECURITIES         Section 16.       SECURITIES         Form 4 or       Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934							Estimated burden hou response	l average ours per		
obligations may continu <i>See</i> Instruct 1(b).	section 17	(a) of the I	Public U	Jtility Hol	lding Coi		of 1935 or Section	on		
(Print or Type Res	sponses)									
1. Name and Add Bevins Willian	Person <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
		SIGA TECHNOLOGIES INC [SIGA]				(Check all applicable)				
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)				X_ Director10% Owner Officer (give titleOther (specify below) below)			
	CHNOLOGIE T 62ND STRE		05/23/2	2012						
				I. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
NEW YORK,	NY 10065						Person	More than One K	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	Transaction Date Ionth/Day/Year)		Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			c	Code V		(D) Price				
Reminder: Report	t on a separate line	e for each cla	ass of sec	urities bene	Perso inforr requi	ons who res nation cont red to resp ays a curre	or indirectly. spond to the colle ained in this form ond unless the for ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab					sposed of, or convertible :	Beneficially Owned securities)	1		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8.1
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	De

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)			(Month/Day/Year)		(Instr. 3 and 4)		Sec (In
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(1)</u>	05/23/2012		A	15,000		(2)	(2)	Common Stock, par value \$.0001 per share	15,000	

## **Reporting Owners**

Reporting Owner Name / Address		Relationships						
1 0		Director	10% Owner	Officer	Other			
Bevins William C C/O SIGA TECHNOLOGIES, I 35 EAST 62ND STREET NEW YORK, NY 10065	NC.	Х						
Signatures								
/s/ William C. Bevins 05/2	25/2012	2						

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit ("RSU") converts into one share of common stock of SIGA Technologies, Inc. on a one for one basis.
- (2) The RSUs vest on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

<u>\*\*</u>Signature of Reporting Person