

VERISIGN INC/CA
Form 3
August 10, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â LEWIS RUSSELL S | | (Month/Day/Year) | VERISIGN INC/CA [VRSN] | |
| (Last) | (First) | (Middle) | 08/07/2007 | |
| 487 EAST MIDDLEFIELD ROAD | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| MOUNTAIN VIEW,Â CAÂ 94043 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | Senior Vice President | |

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|---------------------------------|---|--|---|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|--|--|---|--|--|---|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

(Instr. 5)

| | | | | | | | |
|---|---------------------------|------------|--------------|---------|-----------|---|---|
| Non-Qualified Stock Option (right to buy) | 05/24/2003 ⁽¹⁾ | 05/24/2009 | Common Stock | 100,000 | \$ 10.08 | D | Â |
| Non-Qualified Stock Option (right to buy) | 08/11/2004 ⁽²⁾ | 08/11/2010 | Common Stock | 60,000 | \$ 12.88 | D | Â |
| Non-Qualified Stock Option (right to buy) | 08/01/2007 ⁽³⁾ | 08/01/2013 | Common Stock | 28,170 | \$ 17.94 | D | Â |
| Non-Qualified Stock Option (right to buy) | 02/21/2003 ⁽¹⁾ | 02/21/2009 | Common Stock | 180,000 | \$ 22.71 | D | Â |
| Non-Qualified Stock Option (right to buy) | 11/03/2005 ⁽⁴⁾ | 11/03/2011 | Common Stock | 50,000 | \$ 26.53 | D | Â |
| Non-Qualified Stock Option (right to buy) | 09/06/2002 ⁽¹⁾ | 09/06/2008 | Common Stock | 40,000 | \$ 34.16 | D | Â |
| Non-Qualified Stock Option (right to buy) | 03/15/2002 ⁽¹⁾ | 03/15/2008 | Common Stock | 40,000 | \$ 34.438 | D | Â |
| Restricted Stock Unit (RSU) | 08/01/2007 ⁽⁵⁾ | 08/01/2010 | Common Stock | 2,347 | \$ 0 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LEWIS RUSSELL S 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043 | Â | Â | Â Senior Vice President | Â |

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Russell S. Lewis 08/10/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Immediately

(2) 56,250 shares subject to an option to purchase shares of VeriSign common stock are immediately exercisable and 3,750 shares subject to an option to purchase shares VeriSign common stock will vest and become exercisable on 08/11/2007.

(3) 7,042 shares subject to an option to purchase shares of VeriSign common stock are immediately exercisable and 21,128 shares subject to an option to purchase shares VeriSign common stock vest quarterly from the anniversary of the date of grant.

(4) 34,375 shares subject to an option to purchase shares of VeriSign common stock are immediately exercisable and 15,625 shares subject to an option to purchase shares VeriSign common stock vest quarterly from the anniversary of the date of grant.

(5) On 08/01/2006, Reporting Person was awarded a total of 3,130 restricted stock units (RSUs). Each restricted stock unit represents a contingent right to receive one (1) share of VeriSign common stock once vested, subject to applicable taxes upon release. Twenty-five percent (25%) of the grant vests on each anniversary of the date of grant until fully vested.

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