

CONNETICS CORP
Form 4/A
December 21, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HIGGINS JOHN L

(Last) (First) (Middle)

3160 PORTER DRIVE

(Street)

PALO ALTO, CA 94304

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CONNETICS CORP [CNCT]

3. Date of Earliest Transaction
(Month/Day/Year)
02/20/2004

4. If Amendment, Date Original Filed(Month/Day/Year)
02/23/2004

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP, Finance, Corp Dev. & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, Par Value \$0.001	02/20/2004		M/K		23,378 (1) \$ 4.3125	A	68,427 D
Common Stock, Par Value \$0.001	02/20/2004		M/K		3,579 (2) \$ 6.375	A	72,006 D
Common Stock, Par Value \$0.001	02/20/2004		F/K		5,809 \$ 21.28	D	66,197 D

Common Stock, Par Value \$0.001 250 I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 4.3125	02/20/2004		M/K	23,378	03/15/2000 09/16/2007	Common Stock, Par Value \$0.001 23,378
Incentive Stock Option (right to buy)	\$ 6.375	02/20/2004		M/K	3,579	07/12/2000 07/12/2009	Common Stock, Par Value \$0.001 3,579

Reporting Owners

Reporting Owner Name / Address

Relationships

HIGGINS JOHN L
3160 PORTER DRIVE
PALO ALTO, CA 94304

Director 10% Owner Officer Other

EVP, Finance, Corp Dev. & CFO

Signatures

John L. Higgins 12/19/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired through the Connetics Corporation 1994 Stock Plan and are vested and exercisable as of March 15, 1998.

(2) Shares acquired through the Connetics Corporation 1994 Stock Plan and are vested and exercisable as of July 12, 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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