## Edgar Filing: PORTFOLIO RECOVERY ASSOCIATES INC - Form 4

PORTFOLIO RECOVERY ASSOCIATES INC Form 4 June 02, 2014 <b>FORM 4</b> UNITED STATES SECURITIES AND EXCHANCE COMMISSION Washington, D.C. 20549 Statement of Common 10, 2000 Section 16, Form 4 or Form 4 or Form 4 or Form 4 or Form 5 or Section 17(a) of the Public Utility Holding Company Act of 1935, or Section 17(a) of the Public Utility Holding Company Act of 1935, or Section 17(a) of the Public Utility Holding Company Act of 1935, or Section 17(a) of the Public Utility Holding Company Act of 1935, or Section New Listraction New Listraction New Common (h). (Print or Type Responses) 1. Name and Address of Reporting Person (Last) (Instr. 3) (Month/Day/Year) (Month/Day/Yea		Lugarri	ing. i ortri			,	001/1					
Check this box if no longer subject to Section 16.       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES       OMB Number: 2005 Section 16.       3235-0287         Form 4 or Form 5 Section 16.       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16.       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES       Expires: 2005 Section 16.         Form 5 Form 5 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 1(b).       Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1940 1(b).       5. Relationship of Reporting Person(s) to Issuer         1. Name and Address of Reporting Person 1. (b).       2. Issuer Name and Ticker or Trading Symbol PORTFOLIO RECOVERY (AsSOCIATES INC [PRAA]       5. Relationship of Reporting Person(s) to Issuer         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)	Form 4		SSOCIATES 1	INC								
Check this box if no longer subject to Section 16. Form 4 or Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person 2 (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 120 CORPORATE BLVD, SUITE 05/29/2014 100 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Check all applicable) A. Form filed by More than One Reporting Person (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Code Disposed of (D) Friee (Instr. 3) Code V Amount (D) Price (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 3, and 4) Common 05/29/2014 A(1) 1975 A. S. 0, 54 \$38.8(2) D		1							OMB A	PPROVAL		
if no longer subject to Section 16. Form 4 or Form 5 Form 4 or Form 5 Form 10. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person 1 1. Name and Address of Reporting Person 2 Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person 2 Symbol PORTFOLIO RECOVERY ASSOCIATES INC [PRAA] (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 120 CORPORATE BLVD, SUITE 100 (Street) 4. If Amendment, Date Original Filed (Month/Day/Year) NORFOLK, VA 23502 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Scurity (Month/Day/Year) (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year)		UNITEDS					NGE (	COMMISSION	OND	3235-0287		
subject to section 16.       SECURITIES       Estimated average burden hours per response       Estimated average burden hours per response       0.5         Form 4 or Form 5       Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations       Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction       30(h) of the Investment Company Act of 1935 or Section see Instruction       5. Relationship of Reporting Person(s) to Issuer         1. Name and Address of Reporting Person <sup>±</sup> 2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Reporting Person(s) to Issuer         ROBERTS DAVID N       Symbol       Symbol       Issuer         QORTFOLIO RECOVERY ASSOCIATES INC [PRAA]       (Check all applicable)         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)      XDirector      10% Owner         120 CORPORATE BLVD, SUITE       05/29/2014       05/29/2014       Officer (give title0) on the (specify below)									Expires:			
Form 5 obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).       1935 or Section 1940 1(b).         (Print or Type Responses)       2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Reporting Person(s) to Issuer         I. Name and Address of Reporting Person * ROBERTS DAVID N       2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Reporting Person(s) to Issuer         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)	subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Estimated average burden hours per				
obligations may continue. See Instruction 1(b).       Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940         (Print or Type Responses)       1. Name and Address of Reporting Person 1 (b).       2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Reporting Person(s) to Issuer         (Print or Type Responses)       2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Reporting Person(s) to Issuer         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       X_ Director Officer (give title			uant to Sectio	n 16(a) of the	e Securiti	ies Ex	chang	pe Act of 1934.	16300136	0.0		
1. Name and Address of Reporting Person 1 ROBERTS DAVID N       2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Reporting Person(s) to Issuer         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       5. Relationship of Reporting Person(s) to Issuer         120 CORPORATE BLVD, SUITE 100       05/29/2014       05/29/2014       -XDirector (Month/Day/Year)       -Month/Corput Filing(Check Applicable Line) -X_Form filed by One Reporting Person -Form filed by One Reporting Person -Form filed by One Reporting Person -Form filed by More than One Reporting Person         (City)       (State)       (Zip)       Table I - Non-Derivative Securities Acquired (A) or Security (Month/Day/Year)       5. Amount of Security (Month/Day/Year)       6. Ownership TransactionAcquired (A) or Securities (Month/Day/Year)       7. Nature of Securities (Instr. 3)         (Instr. 3)       2. Transaction Date (Month/Day/Year)       3. 4. Securities TransactionAcquired (A) or Securities (Instr. 3, 4 and 5)       5. Amount of Securities (Instr. 4)       6. Ownership (Instr. 4)       7. Nature of Securities (Instr. 4)         (A)       Code       V Amount (D)       Price (Instr. 3, 4 and 5)       5. Amount of Securities (Instr. 4)       6. Ownership (Instr. 4)	may conti See Instru	nue. Section 17(a)	) of the Public	Utility Hold	ling Com	ipany	Act o	of 1935 or Section	n			
ROBERTS DAVID N       Symbol       Symbol       Issuer       Issuer       Issuer         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       (Check all applicable)         120 CORPORATE BLVD, SUITE 100       05/29/2014       05/29/2014       Issuer       Issuer	(Print or Type R	esponses)										
(Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)		<sup>ol</sup> TFOLIO RE	COVER	Y	g	Issuer						
I20 CORPORATE BLVD, SUITE       (Month/Day/Year)       Officer (give title below)       Other (specify below)         100       (Street)       4. If Amendment, Date Original Filed(Month/Day/Year)       6. Individual or Joint/Group Filing(Check Applicable Line)					-	.2 <b>x</b> j		V D'	100	100 0		
100       (Street)       4. If Amendment, Date Original Filed(Month/Day/Year)       6. Individual or Joint/Group Filing(Check         NORFOLK, VA 23502       Filed(Month/Day/Year)       6. Individual or Joint/Group Filing(Check         (City)       (State)       (Zip)       Table I - Non-Derivative Securities       A. Securities         1. Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       3.       4. Securities       5. Amount of Securities         (Month/Day/Year)       2A. Deemed any (Month/Day/Year)       3.       4. Securities       5. Amount of Securities         (Instr. 3)       (Month/Day/Year)       (Month/Day/Year)       3.       4. Securities       5. Amount of Securities         (Instr. 3)       Code       V Amount       (D)       Owned       Form: Direct Indirect Indindirect Indirect Indirect Indirect Indindi	(Month/D			tth/Day/Year) — Officer (give			title Other (specify					
Filed(Month/Day/Year)       Applicable Line)         X_Form filed by One Reporting Person         City       (State)       (Zip)       Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         1.Title of Security       2. Transaction Date (Month/Day/Year)       2A. Deemed       3.       4. Securities       5. Amount of Securities       6. Ownership       7. Nature of TransactionAcquired (A) or Code Disposed of (D)       5. Amount of Securities       6. Ownership       7. Nature of TransactionAcquired (A) or Code Disposed of (D)       8. (Instr. 3, 4 and 5)       9. Owned       Form: Direct Indirect       Indirect (I) Ownership         Common       05/29/2014       4.(1)       1.975       A. \$0       54.838 (2)       D		,,,	0372	//2011								
— Form filed by More than One Reporting Person         (City)       (State)       (Zip)       Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         1.Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed any       3.       4. Securities TransactionAcquired (A) or Code       5. Amount of Security (Instr. 3, 4 and 5)       6. Ownership Form: Direct       7. Nature of Indirect         (Instr. 3)       (Month/Day/Year)       (Month/Day/Year)       3.       4. Securities TransactionAcquired (A) or Code       5. Amount of Disposed of (D)       6. Ownership Form: Direct       7. Nature of Indirect         (Instr. 3)       (Month/Day/Year)       (Month/Day/Year)       1. (Instr. 3, 4 and 5)       0. Owned or Code       Form: Direct       Indirect (I)       Ownership Following         (Instr. 4)       (Instr. 8)       (Instr. 3, 4 and 5)       Owned       Indirect (I)       Ownership Following         (A)       or       Code       V       Amount       (D)       Price         Common       05/29/2014       A <sup>(1)</sup> 1.975       A       \$ 0       54.838 (2)       D			-			Applicable Line)						
1.Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, if any (Month/Day/Year)       3.       4. Securities TransactionAcquired (A) or Code       5. Amount of Securities       6. Ownership Form: Direct       7. Nature of Indirect         0. Month/Day/Year)       Execution Date, if any (Month/Day/Year)       3.       4. Securities       5. Amount of Securities       6. Ownership Form: Direct       7. Nature of Indirect         0. Month/Day/Year)       (Month/Day/Year)       (Instr. 8)       (Instr. 3, 4 and 5)       Owned       Indirect (I)       Ownership Following         (A)       or Code       V       Amount       (D)       Price       Instr. 4)       (Instr. 4)         (A)       Or Code       V       Amount       (D)       Price       D	NORFOLK,	VA 23502						Form filed by M				
Security (Instr. 3)       (Month/Day/Year)       Execution Date, if any       TransactionAcquired (A) or Code       Securities       Form: Direct       Indirect         (Instr. 3)       (Month/Day/Year)       (Month/Day/Year)       (Instr. 8)       (Instr. 3, 4 and 5)       Securities       Beneficially       (D) or       Beneficial         (Month/Day/Year)       (Month/Day/Year)       (Instr. 8)       (Instr. 3, 4 and 5)       Owned       Indirect (I)       Ownership         (Instr. 4)       (Instr. 8)       (Instr. 8)       (Instr. 3, 4 and 5)       Or       Reported       Indirect (I)       Ownership         (Instr. 4)       Code       V       Amount       (D)       Price       Instr. 4)       Instr. 4)         (Instr. 3)       Of/29/2014       A <sup>(1)</sup> 1 975       A       \$ 0       54 838 <sup>(2)</sup> D	(City)	(State) (Z	Zip) T	able I - Non-D	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficia	lly Owned		
$\begin{array}{c} \text{Or} \\ \text{Code V Amount (D) Price} \end{array} (Instr. 3 and 4) \\ \text{Common} \\ 05/29/2014 \\ \text{A}^{(1)} \\ 1975 \\ \text{A} \\ \$ 0 \\ 54 \\ \$38 \\ (2) \\ \text{D} \end{array}$	Security	ecurity (Month/Day/Year) Execution Date, if nstr. 3) any		, if Transacti Code	TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A)			Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership		
Common 05/29/2014 A <sup>(1)</sup> 1 975 A \$ 0 54 838 <sup>(2)</sup> D				Code V	Amount		Price	(Instr. 3 and 4)				
		05/29/2014					\$0	54,838 <u>(2)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	Amou Under Secur	le and unt of rlying tities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Reporting Owner Name / Addr	ess	Relationships							
	Director	10% Owner	Officer	Other					
ROBERTS DAVID N 120 CORPORATE BLVD SUITE 100 NORFOLK, VA 23502	Х								
Signatures									
/s/ David N. Roberts	06/02/2014								

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Annual award of restricted common stock under the Company's 2013 Omnibus Incentive Plan (the "Plan"). Pursuant to the terms of the (1) Plan, this restricted common stock vests in full on May 29, 2015.
- Share holdings have been adjusted to reflect the three-for-one stock split by means of a stock dividend which was declared on June 10, (2) 2013 and paid August 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.