#### SEATTLE GENETICS INC/WA

Form 4

September 21, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005 Estimated average

**OMB APPROVAL** 

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per 0.5 response...

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DOBMEIER ERIC			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			SEATTLE GENETICS INC /WA [SGEN]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner X Officer (give title Other (specify		
21823 30TH	DRIVE SE		09/19/2007	below) below) Chief Business Officer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
BOTHELL,	WA 98021		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
DOTTILLE,	W1170021			Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	canired, Disposed of, or Beneficially Owned		

							Person		
(City)	(State) (	Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)		ransaction Date 2A. Deemed experts 2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquire Transaction(A) or Disposed of (I Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Prior		d of (D)	Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/20/2007		M	300	A	\$ 5.25	4,098	D	
Common Stock	09/20/2007		S	300	D	\$ 11.87	3,798	D	
Common Stock	09/20/2007		M	400	A	\$ 5.25	4,198	D	
Common Stock	09/20/2007		S	400	D	\$ 11.88	3,798	D	
Common Stock	09/20/2007		M	300	A	\$ 5.25	4,098	D	

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Common Stock	09/20/2007	S	300	D	\$ 11.89	3,798	D
Common Stock	09/20/2007	M	300	A	\$ 5.25	4,098	D
Common Stock	09/20/2007	S	300	D	\$ 11.9	3,798	D
Common Stock	09/20/2007	M	200	A	\$ 5.25	3,998	D
Common Stock	09/20/2007	S	200	D	\$ 11.91	3,798	D
Common Stock	09/20/2007	M	400	A	\$ 5.25	4,198	D
Common Stock	09/20/2007	S	400	D	\$ 11.93	3,798	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDerivative		tionDerivative Securities ) Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exer Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securit
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh		
Non-Qualified Stock Option (right to buy)	\$ 4.45	09/19/2007		M		20,000	<u>(1)</u>	09/05/2016	Common Stock	20,0		
Non-Qualified Stock Option (right to buy)	\$ 5.07	09/19/2007		M		1,900	(2)	03/01/2015	Common Stock	1,9		
Non-Qualified Stock Option (right to buy)	\$ 5.07	09/19/2007		M		1,400	(2)	03/01/2015	Common Stock	1,4		
Non-Qualified Stock Option	\$ 5.07	09/19/2007		M		2,000	(2)	03/01/2015	Common Stock	2,0		

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								(right to buy)
<sup>1</sup> 1,0	Common Stock	03/01/2015	(2)	1,000	M	09/19/2007	\$ 5.07	Non-Qualified Stock Option (right to buy)
1,0	Common Stock	03/01/2015	(2)	1,000	M	09/19/2007	\$ 5.07	Non-Qualified Stock Option (right to buy)
<sup>1</sup> 1,6	Common Stock	03/01/2015	(2)	1,620	M	09/19/2007	\$ 5.07	Non-Qualified Stock Option (right to buy)
<sup>1</sup> 3,6	Common Stock	03/01/2015	<u>(2)</u>	3,600	M	09/19/2007	\$ 5.07	Non-Qualified Stock Option (right to buy)
1 3,1	Common Stock	03/01/2015	(2)	3,180	M	09/19/2007	\$ 5.07	Non-Qualified Stock Option (right to buy)
1 4,2	Common Stock	03/01/2015	<u>(2)</u>	4,200	M	09/19/2007	\$ 5.07	Non-Qualified Stock Option (right to buy)
n 71	Common Stock	03/01/2015	<u>(2)</u>	717	M	09/19/2007	\$ 5.07	Non-Qualified Stock Option (right to buy)
<sup>1</sup> 18	Common Stock	03/29/2012	<u>(3)</u>	183	M	09/19/2007	\$ 5.25	Non-Qualified Stock Option (right to buy)
1 40	Common Stock	03/29/2012	<u>(3)</u>	400	M	09/19/2007	\$ 5.25	Non-Qualified Stock Option (right to buy)
1,8	Common Stock	03/29/2012	<u>(3)</u>	1,800	M	09/19/2007	\$ 5.25	Non-Qualified Stock Option (right to buy)
1 1,4	Common Stock	03/29/2012	<u>(3)</u>	1,400	M	09/19/2007	\$ 5.25	Non-Qualified Stock Option (right to buy)
1 2,2	Common Stock	03/29/2012	(3)	2,220	M	09/19/2007	\$ 5.25	Non-Qualified Stock Option (right to buy)
<sup>1</sup> 1,3	Common Stock	03/29/2012	(3)	1,300	M	09/19/2007	\$ 5.25	Non-Qualified Stock Option (right to buy)
<sup>1</sup> 3,4	Common Stock	03/29/2012	<u>(3)</u>	3,480	M	09/19/2007	\$ 5.25	Non-Qualified Stock Option (right to buy)
	Stock  Common Stock	03/01/2015 03/01/2015 03/01/2015 03/29/2012 03/29/2012 03/29/2012 03/29/2012 03/29/2012	(2) (2) (3) (3) (3) (3) (3)	3,180 4,200 717 183 400 1,800 2,220 1,300	M M M M M M M M	09/19/2007  09/19/2007  09/19/2007  09/19/2007  09/19/2007  09/19/2007  09/19/2007	\$ 5.07 \$ 5.07 \$ 5.07 \$ 5.25 \$ 5.25 \$ 5.25 \$ 5.25	Stock Option (right to buy)  Non-Qualified Stock Option (right to buy)

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Non-Qualified Stock Option (right to buy)	\$ 5.25	09/19/2007	M	600	(3)	03/29/2012	Common Stock	60
Non-Qualified Stock Option (right to buy)	\$ 5.25	09/19/2007	M	1,300	(3)	03/29/2012	Common Stock	1,3
Non-Qualified Stock Option (right to buy)	\$ 5.25	09/19/2007	M	300	(3)	03/29/2012	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 5.25	09/19/2007	M	100	(3)	03/29/2012	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 5.25	09/19/2007	M	400	(3)	03/29/2012	Common Stock	40
Non-Qualified Stock Option (right to buy)	\$ 5.25	09/19/2007	M	1,300	(3)	03/29/2012	Common Stock	1,3
Non-Qualified Stock Option (right to buy)	\$ 5.25	09/20/2007	M	4,700	(3)	03/29/2012	Common Stock	4,7
Non-Qualified Stock Option (right to buy)	\$ 5.25	09/20/2007	M	518	(3)	03/29/2012	Common Stock	51
Non-Qualified Stock Option (right to buy)	\$ 5.25	09/20/2007	M	500	(3)	03/29/2012	Common Stock	50
Non-Qualified Stock Option (right to buy)	\$ 5.25	09/20/2007	M	500	(3)	03/29/2012	Common Stock	50
Non-Qualified Stock Option (right to buy)	\$ 5.25	09/20/2007	M	282	(3)	03/29/2012	Common Stock	28
Non-Qualified Stock Option (right to buy)	\$ 5.25	09/20/2007	M	600	(3)	03/29/2012	Common Stock	60

# **Reporting Owners**

Reporting Owner Name / Address	Kelationships					
	Director	10% Owner	Officer	Other		
DOBMEIER ERIC			Chief Business Officer			
21823 30TH DRIVE SE						

Reporting Owners 4

BOTHELL, WA 98021

### **Signatures**

Eric L. 09/21/2007 Dobmeier

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares shall vest at a rate of 25% on 9/06/07 and monthly thereafter until all the shares are fully vested on 9/06/10.
- (2) Shares shall vest at a rate of 25% on 2/16/06 and monthly thereafter until all the shares are fully vested on 2/16/09.
- (3) 25% of the shares vested on 3/25/03. The remainder vested monthly thereafter until all shares were fully vested on 3/25/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 5